

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING A STUDY REGARDING THE ECONOMIC IMPACT OF THE ELIMINATION OF LARGE-CAPACITY GROUNDWATER WITHDRAWAL WITHIN THE REPUBLICAN RIVER BASIN, AND, IN CONNECTION THEREWITH, REQUIRING THE COLORADO WATER CENTER TO CONDUCT THE STUDY AND REPORT ITS FINDINGS AND CONCLUSIONS TO CERTAIN LEGISLATIVE COMMITTEES AND MAKING AN APPROPRIATION.

Prime Sponsors: Reps. Holtorf and McCormick  
Sens. Pelton B. and Pelton R.

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Date Prepared: May 5, 2023

**Appropriation Items of Note**

**Appropriation Already Added to Bill, No Amendment in Packet**

**General Fund Impact**

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/15/23.

XXX	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The reengrossed bill includes committee amendments adopted on second reading in the House (05/03/23) that align the bill with the fiscal impact reflected in the 03/15/23 Fiscal Note.

**Amendments in This Packet for Consideration by Appropriations Committee**

Amendment	Description
None.	

**Current Appropriations Clause in Bill**

The bill includes an appropriation clause that appropriates \$146,286 General Fund to the Department of Higher Education for FY 2023-24.

**Points to Consider**

*General Fund Impact*

The Joint Budget Committee has proposed a budget package for FY 2023-24 based on the March 2023 Office of State Planning and Budgeting (OSPB) revenue forecast. The budget package includes two set-asides for legislation outside of the package: (1) \$30.0 million General Fund for bills that create ongoing obligations; and (2) \$469.0 million for bills that create one-time obligations for FY 2023-24 (see table below).

General Fund Appropriation Placeholders for Other 2023 Legislation	
Description	FY 2023-24
Legislation with Ongoing Fiscal Impacts	\$30,000,000
Legislation with One-time Fiscal Impacts	
Workforce-related legislation, including free credentials, math scholarships, adult education, and concurrent enrollment	103,000,000
Housing-related legislation, including property tax relief, land use, and public-private partnerships	221,000,000
Legislation related to topics other than workforce and housing, including rural opportunity, line of duty loss, and Proposition 122 implementation	145,000,000
Subtotal	\$469,000,000
<b>TOTAL Placeholders for Other 2023 Legislation</b>	<b>\$499,000,000</b>

The budget package accounts for the 15.0 percent reserve associated with the above placeholders (a total of \$74.9 million).

This bill creates a one-time obligation and requires General Fund appropriations of \$146,238 for FY 2023-24, \$138,014 for FY 2024-25, and \$66,983 for FY 2025-26, reducing the \$469.0 million set aside by a total of \$351,325 (the sum of the three years).