

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE ANALYSIS OF A UNIVERSAL HEALTH-CARE SYSTEM, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Reps. Boesenecker and McCormick
Senator Jaquez Lewis

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Date Prepared: April 28, 2023

Appropriation Items of Note

Appropriation Required, Amendment in Packet

General Fund Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/29/23.

	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
XXX	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Senate Health and Human Services Committee Report (04/27/23) includes amendments to the bill that change the fiscal impact. Specifically, the amendments include a provision requiring the Colorado School of Public Health to incorporate in the study of universal health care an actuarial analysis by a qualified firm to assess the costs and overall funding requirements of a universal health care system. This provision adds \$327,000 General Fund to the cost of the bill, assuming approximately 1,500 hours of actuarial services (roughly 0.7 FTE). Legislative Council Staff agrees with this assessment.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.002	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill includes an appropriation clause that appropriates \$306,772 General Fund, including

HB23-1209

JBC Staff Analysis

\$277,560 for the University of Colorado in the Department of Higher Education, \$24,492 for the Department of Health Care Policy and Financing, and \$4,720 for the General Assembly.

Description of Amendments in This Packet

J.002 Staff has prepared amendment **J.002** (attached) to add a provision increasing the existing appropriations in the bill to the University of Colorado in the Department of Higher Education by \$327,000 General Fund. With the amendment, the total appropriations will be \$633,772 General Fund, including \$604,560 for the University of Colorado in the Department of Higher Education, \$24,492 for the Department of Health Care Policy and Financing, and \$4,720 for the General Assembly.

Points to Consider

General Fund Impact

The Joint Budget Committee has proposed a budget package for FY 2023-24 based on the March 2023 Office of State Planning and Budgeting (OSPB) revenue forecast. The budget package includes two set-asides for legislation outside of the package: (1) \$30.0 million General Fund for bills that create ongoing obligations; and (2) \$469.0 million for bills that create one-time obligations for FY 2023-24 (see table below).

General Fund Appropriation Placeholders for Other 2023 Legislation	
Description	FY 2023-24
Legislation with Ongoing Fiscal Impacts	\$30,000,000
Legislation with One-time Fiscal Impacts	
Workforce-related legislation, including free credentials, math scholarships, adult education, and concurrent enrollment	103,000,000
Housing-related legislation, including property tax relief, land use, and public-private partnerships	221,000,000
Legislation related to topics other than workforce and housing, including rural opportunity, line of duty loss, and Proposition 122 implementation	145,000,000
Subtotal	\$469,000,000
TOTAL Placeholders for Other 2023 Legislation	\$499,000,000

The budget package accounts for the 15.0 percent reserve associated with the above placeholders (a total of \$74.9 million).

This bill creates a one-time obligation and requires a General Fund appropriation of \$604,560 for FY 2023-24, reducing the \$469.0 million set aside by that amount.