



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Note

Drafting Number:	LLS 23-0543	Date:	January 30, 2023
Prime Sponsors:	Rep. Mabrey; Velasco Sen. Rodriguez	Bill Status:	House Trans. & Local Govt.
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Bill Topic:	REPEAL PROHIBITION LOCAL RESIDENTIAL RENT CONTROL
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Summary of Fiscal Impact:	No fiscal impact. The bill removes a state prohibition on local government ordinances or regulations that control rent on private residential property. It is assessed as having no direct fiscal impact on state or local government.
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Appropriation Summary:	No appropriation is required.
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Fiscal Note Status:	The fiscal note reflects the introduced bill.
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Summary of Legislation

The bill repeals current law prohibiting a local government from enacting laws that control rent on private residential real property, or private residential housing.

Assessment of No Fiscal Impact

Removing a state prohibition on local rent control ordinances does not change the expenditures or revenue of any state agency or local government. Adopting and enforcing local ordinances or regulations is an inherent power and function of local governments, and allowing local governments to enact and enforce regulations does not directly result in new expenditures or revenue for those governments.

Depending on the types of future ordinance adopted, local governments may have increased revenue or expenditures to enact and enforce those future laws. Although future actions may create fiscal impacts for local governments that choose to enact rent control ordinances, this bill has no direct impact on those revenue, expenditures, or workload. For this reason, the bill is assessed as having no fiscal impact.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

State and Local Government Contacts

Counties

Local Affairs

Municipalities