

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

# **Final Fiscal Note**

Drafting Number: Prime Sponsors:	LLS 23-0529 Rep. Lindstedt; Wilson Sen. Roberts; Gardner	Date: Bill Status: Fiscal Analyst:	Signed into Law.
Bill Topic:	SPECIAL DISTRICT CONSTRUCTION CONTRACTS		
Summary of Fiscal Impact:	construction contracts from	□ TABOR Refund ☑ Local Government □ Statutory Public Entity shold for the public notice requirement for special district \$60,000 to \$120,000, with an inflation adjustment every 2023-24, the bill may minimally decrease local government on an ongoing basis.	
Appropriation Summary:	No appropriation is required.		
Fiscal Note Status:	The fiscal note reflects the enacted bill.		

### **Summary of Legislation**

Under current law, a special district must publish a notice of bids for construction contracts in excess of \$60,000. This bill increases the threshold for public notice to \$120,000 or more. This amount is adjusted for inflation every 5 years.

### **Local Government**

Beginning in FY 2023-24, the bill may decrease special district workload and expenditures impacts by eliminating the public notice requirement for some construction contracts below the new threshold. This will decrease administrative requirements in placing the notice and may allow districts to obtain construction materials and services in a timelier manner for certain projects.

### **Effective Date**

The bill was signed into law by the Governor on March 17, 2023, and takes effect August 7, 2023, assuming no referendum petition is filed.

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### **State and Local Government Contacts**

Counties Municipalities Judicial Special Districts Local Affairs Information Technology

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: <u>leg.colorado.gov/fiscalnotes</u>.