

First Regular Session
Seventy-fourth General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 23-1013.01 Megan McCall x4215

SENATE BILL 23-283

SENATE SPONSORSHIP

Zenzinger,

HOUSE SPONSORSHIP

(None),

Senate Committees
Appropriations

House Committees

A BILL FOR AN ACT

101 CONCERNING MECHANISMS TO UTILIZE FEDERAL FUNDING UNDER
102 FEDERAL INFRASTRUCTURE-RELATED ACTS.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

Existing law allows money expended from the "Infrastructure Investment and Jobs Act" (act) cash fund to be used as matching nonfederal money for infrastructure projects pursuant to requirements of the act as well as for grant writing support, project planning support, and administrative needs. The bill clarifies that, with respect to the project planning support for which money from the fund is already authorized to

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

be expended, the Governor's office may specifically expend money from the fund for project planning support for federal funding opportunities in connection with the act and related federal funding opportunities including funding opportunities from the "Inflation Reduction Act". The bill requires that on July 1, 2023, the state treasurer is to transfer \$86 million from the general fund to the "Infrastructure Investment and Jobs Act" cash fund.

The bill also requires that on July 1, 2023, the state treasurer is to transfer \$5 million from the general fund to the state highway fund for use by the department of transportation to develop comprehensive operational capacity to maximize utilization and implementation of federal infrastructure funding.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-75-232, **amend**
3 (3), (4)(a), and (5)(b)(II); and **add** (2)(b.5) as follows:

4 **24-75-232. "Infrastructure Investment and Jobs Act" cash**
5 **fund - creation - allowable uses - report - legislative declaration -**
6 **definitions - repeal.** (2) As used in this section, unless the context
7 otherwise requires:

8 (b.5) "INFLATION REDUCTION ACT" MEANS THE FEDERAL
9 "INFLATION REDUCTION ACT OF 2022", PUB.L. 117-169, AS THE ACT MAY
10 BE SUBSEQUENTLY AMENDED.

11 (3) The "Infrastructure Investment and Jobs Act" cash fund is
12 hereby created in the state treasury. The fund consists of money credited
13 OR TRANSFERRED to the fund pursuant to subsection (4) of this section
14 and any other money that the general assembly may appropriate or
15 transfer to the fund.

16 (4) (a) (I) No later than three days after June 7, 2022, the state
17 treasurer shall transfer eighty million two hundred fifty thousand dollars
18 from the general fund to the fund.

19 (II) ON JULY 1, 2023, THE STATE TREASURER SHALL TRANSFER

1 EIGHTY-SIX MILLION DOLLARS FROM THE GENERAL FUND TO THE FUND.

2 (5) (b) In addition to the uses set forth in subsection (5)(a) of this
3 section:

4 (II) The office may expend money from the fund to provide grant
5 writing support, project planning support FOR FEDERAL FUNDING
6 OPPORTUNITIES IN CONNECTION WITH THE "INFRASTRUCTURE INVESTMENT
7 AND JOBS ACT" AND RELATED FEDERAL FUNDING OPPORTUNITIES
8 INCLUDING FUNDING OPPORTUNITIES FROM THE "INFLATION REDUCTION
9 ACT", and for administrative needs in processing applications for money
10 from the fund and disbursing money awarded from the fund in
11 accordance with this section.

12 **SECTION 2.** In Colorado Revised Statutes, 24-75-219, **add** (7)(i)
13 as follows:

14 **24-75-219. Transfers - transportation - capital construction -**
15 **definitions - repeal.** (7) In addition to any other transfers required by
16 this section:

17 (i) (I) ON JULY 1, 2023, THE STATE TREASURER SHALL TRANSFER
18 FIVE MILLION DOLLARS FROM THE GENERAL FUND TO THE STATE HIGHWAY
19 FUND. THE MONEY TRANSFERRED PURSUANT TO THIS SUBSECTION (7)(i)(I)
20 MUST BE USED BY THE DEPARTMENT OF TRANSPORTATION FOR THE
21 PURPOSE OF DEVELOPING COMPREHENSIVE OPERATIONAL CAPACITY TO
22 MAXIMIZE UTILIZATION AND IMPLEMENTATION OF FEDERAL
23 INFRASTRUCTURE FUNDING.

24 (II) THIS SUBSECTION (7)(i) IS REPEALED, EFFECTIVE JULY 1, 2025.

25 **SECTION 3. Safety clause.** The general assembly hereby finds,
26 determines, and declares that this act is necessary for the immediate
27 preservation of the public peace, health, or safety.