First Regular Session Seventy-fourth General Assembly STATE OF COLORADO

ENGROSSED

This Version Includes All Amendments Adopted on Second Reading in the House of Introduction **SENATE BILL 23-238**

LLS NO. 23-0884.01 Yelana Love x2295

SENATE SPONSORSHIP

Zenzinger and Kirkmeyer, Bridges

HOUSE SPONSORSHIP

Sirota and Bockenfeld, Bird

Senate Committees Appropriations

House Committees

A BILL FOR AN ACT

101	CONCERNING AUTHORIZATION TO USE MONEY IN THE SMALL
102	COMMUNITIES WATER AND WASTEWATER GRANT FUND TO
103	PROVIDE THE STATE FUNDS FOR WATER PROJECTS FOR WHICH
104	A STATE MATCH IS REQUIRED TO QUALIFY FOR FEDERAL FUNDS
105	FOR THE PROJECTS.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov/.)

Joint Budget Committee. The bill allows money from the small communities water and wastewater grant fund to be used to match money SENATE 2nd Reading Unamended March 29, 2023 provided by the federal government through the federal "Infrastructure Investment and Jobs Act" for certain clean water projects.

1 Be it enacted by the General Assembly of the State of Colorado: 2 SECTION 1. In Colorado Revised Statutes, 25-1.5-208, amend 3 (4)(a) as follows: 4 25-1.5-208. Grant program for public water systems and 5 domestic wastewater treatment works - small communities water and 6 wastewater grant fund - rules. (4) (a) (I) There is hereby created in the 7 state treasury the small communities water and wastewater grant fund, 8 referred to in this subsection (4) as the "fund". The fund shall consist 9 CONSISTS of moneys MONEY transferred pursuant to section 39-29-109 10 (2)(a)(III) C.R.S., and any other moneys MONEY transferred to the fund 11 by the general assembly. The MONEY IN THE fund shall MAY be used only 12 for grants made pursuant to this section AND AS A STATE MATCH 13 REQUIRED BY THE FEDERAL "INFRASTRUCTURE INVESTMENT AND JOBS 14 ACT", PUB.L. 117-58, FOR WATER POLLUTION CONTROL OR DRINKING 15 WATER PROJECTS AUTHORIZED PURSUANT TO SECTION 37-95-107.6 OR 16 37-95-107.8.

(II) All income derived from the deposit and investment of the
moneys MONEY in the fund shall be credited to the fund. At the end of
each fiscal year, all unexpended and unencumbered moneys MONEY in the
fund shall remain in the fund and shall not revert to the general fund or
to any other fund.

SECTION 2. Safety clause. The general assembly hereby finds,
 determines, and declares that this act is necessary for the immediate
 preservation of the public peace, health, or safety.

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