First Regular Session Seventy-fourth General Assembly STATE OF COLORADO

REENGROSSED

This Version Includes All Amendments Adopted in the House of Introduction SENATE BILL 23-215

LLS NO. 23-0880.01 Alison Killen x4350

SENATE SPONSORSHIP

Zenzinger and Kirkmeyer, Bridges, Moreno, Priola

HOUSE SPONSORSHIP

Sirota and Bockenfeld, Bird

Senate Committees Appropriations **House Committees**

A BILL FOR AN ACT

- 101 **CONCERNING THE TRANSFER OF MONEY FROM THE STATE EMPLOYEE**
- 102 **RESERVE FUND TO THE GENERAL FUND TO FUND MONTHLY**
- 103 HOUSING STIPENDS FOR DEPARTMENT OF CORRECTIONS STAFF.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <u>http://leg.colorado.gov/</u>.)

Joint Budget Committee. For the purpose of funding monthly housing stipends for department of corrections staff from July 2023 through February 2024, the bill requires the state treasurer to transfer \$4,913,753 from the state employee reserve fund (SERF) to the general fund on July 1, 2023.





Be it enacted by the General Assembly of the State of Colorado: 1 SECTION 1. In Colorado Revised Statutes, 24-50-104, add 2 3 (1)(j)(III)(F) as follows: 4 24-50-104. Job evaluation and compensation - state employee 5 reserve fund - created - study - report - definitions - repeal. (1) Total 6 compensation philosophy. (j) (III) (F) ON JULY 1, 2023, THE STATE 7 TREASURER SHALL TRANSFER FOUR MILLION NINE HUNDRED THIRTEEN 8 THOUSAND SEVEN HUNDRED FIFTY-THREE DOLLARS FROM THE FUND TO 9 THE GENERAL FUND. 10 SECTION 2. Safety clause. The general assembly hereby finds, 11 determines, and declares that this act is necessary for the immediate

12 preservation of the public peace, health, or safety.