

**First Regular Session
Seventy-fourth General Assembly
STATE OF COLORADO**

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 23-0392.01 Carolyn Kampman x4959

SENATE BILL 23-134

SENATE SPONSORSHIP

Zenzinger, Bridges, Kirkmeyer

HOUSE SPONSORSHIP

Bird, Sirota, Bockenfeld

Senate Committees
Appropriations

House Committees

A BILL FOR AN ACT

101 **CONCERNING A SUPPLEMENTAL APPROPRIATION TO THE DEPARTMENT**
102 **OF THE TREASURY.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

Supplemental appropriations are made to the department of the treasury.

1 *Be it enacted by the General Assembly of the State of Colorado:*

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

SENATE
2nd Reading Unamended
February 8, 2023

1 **SECTION 1. Appropriation to the department of the treasury**
2 **for the fiscal year beginning July 1, 2022.** In Session Laws of Colorado
3 2022, section 2 of chapter 507, (HB 22-1329), **amend** Part XXIII and the
4 affected totals, as Part XXIII (1) and the affected totals are amended by
5 section 23 of chapter 170, (HB 22-1133), as follows:

6 Section 2. **Appropriation.**

APPROPRIATION FROM

	ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
1	PART XXIII						
2	DEPARTMENT OF THE TREASURY						
3							
4	(1) ADMINISTRATION						
5	Personal Services	3,132,038		2,026,546		1,105,492 ^a	
6		(28.8 FTE)					
7	Health, Life, and Dental	473,575		264,241		209,334 ^b	
8	Short-term Disability	5,515		3,356		2,159 ^b	
9	S.B. 04-257 Amortization						
10	Equalization Disbursement	172,337		104,879		67,458 ^b	
11	S.B. 06-235 Supplemental						
12	Amortization Equalization						
13	Disbursement	172,337		104,879		67,458 ^b	
14	Salary Survey	90,193		58,150		32,043 ^b	
15	PERA Direct Distribution	20,103				20,103 ^b	

APPROPRIATION FROM

	ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
1	Workers' Compensation and						
2	Payment to Risk						
3	Management and Property						
4	Funds	29,036	29,036				
5	Operating Expenses	1,423,521	1,423,521				
6	Information Technology						
7	Asset Maintenance	18,000	9,000		9,000 ^b		
8	Legal Services	325,278	92,102		233,176 ^c		
9	Capitol Complex Leased						
10	Space	62,925	37,755		25,170 ^b		
11	Payments to OIT	222,502	131,313		91,189^b		
12		245,147	145,126		100,021 ^b		
13	CORE Operations	379,703	170,866		208,837 ^b		
14	Charter School Facilities						
15	Financing Services	7,500			7,500(I) ^d		

APPROPRIATION FROM

	ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
1	Discretionary Fund	5,000		5,000			
2							6,539,563
3							6,562,208
4							

5 ^a Of this amount, \$887,488 shall be from cash management transaction fees pursuant to Section 24-36-120, C.R.S., and \$218,004 shall be from the Unclaimed Property Trust Fund created
6 in Section 38-13-801 (1)(a), C.R.S.

7 ^b Of these amounts, ~~\$728,211~~ \$737,043 shall be from the principal balance of the Unclaimed Property Trust Fund created in Section 38-13-801 (1)(a), C.R.S., and \$4,540 shall be from
8 various sources of cash funds.

9 ^c Of this amount, it is estimated that \$169,943(I) shall be from the State Public Financing Cash Fund created in Section 24-36-121 (7)(a), C.R.S., \$51,903 shall be from the principal
10 balance of the Unclaimed Property Trust Fund created in Section 38-13-801 (1)(a), C.R.S., and \$11,330 shall be from interest or income earned on the investment of the money in the
11 Public School Fund pursuant to Section 22-41-102, C.R.S. Appropriations from the State Public Financing Cash Fund are shown for informational purposes only because the State Public
12 Financing Cash Fund is continuously appropriated to the State Treasurer pursuant to Section 24-36-121 (7)(a), C.R.S.

13 ^d This amount shall be from the Charter School Financing Administrative Cash Fund created in Section 22-30.5-406 (1)(c)(I), C.R.S. Money from the Charter School Financing
14 Administrative Cash Fund is continuously appropriated and is included as information for purposes of complying with the limitation on state fiscal year spending imposed by Section
15 20 of Article X of the State Constitution.

APPROPRIATION FROM

	ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
1							
2	(2) UNCLAIMED PROPERTY PROGRAM						
3	Personal Services	1,336,342			1,336,342 ^a		
4					(20.0 FTE)		
5	Operating Expenses	533,964			533,964^a		
6		587,619			587,619 ^a		
7	Promotion and						
8	Correspondence	200,000			200,000 ^a		
9	Contract Auditor Services	800,000			800,000(I) ^b		
10		<u>2,870,306</u>					
11		2,923,961					
12							

13 ^a These amounts shall be from the principal balance of the Unclaimed Property Trust Fund created in Section 38-13-801 (1)(a), C.R.S.

14 ^b This amount shall be from revenues collected by contract auditors. This amount is included in the Long Bill for informational purposes only and is continuously appropriated pursuant
 15 to Section 38-13-801 (2)(b), C.R.S.

APPROPRIATION FROM

	ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
1							
2							
3							
4							
5	163,603,185		163,603,185(I) ^a				
6							
7	19,000,000		19,000,000(I)				
8							
9	223,242,679				223,242,679(I) ^b		
10							
11	153,417,876				153,417,876(I) ^b		
12							
13							
14							
15	1,000,000		1,000,000				

APPROPRIATION FROM

	ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
1	Lease Purchase of						
2	Academic Facilities						
3	Pursuant to Section						
4	23-19.9-102, C.R.S.	17,439,900				17,439,900(I) ^c	
5	Lease Purchase of						
6	Academic Facilities						
7	Pursuant to Section						
8	24-82-803, C.R.S.	4,746,375				4,746,375(I) ^d	
9	Public School Fund						
10	Investment Board Pursuant						
11	to Section 22-41-102.5,						
12	C.R.S.	1,760,000			1,760,000 ^e		
13	S.B. 17-267						
14	Collateralization Lease						
15	Purchase Payments	150,000,000	100,000,000		50,000,000 ^f		

APPROPRIATION FROM

	ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
1 Direct Distribution for							
2 Unfunded Actuarial							
3 Accrued PERA Liability	225,000,000				198,470,883(I) ^g	26,529,117(I) ^h	
4		959,210,015					
5							

6 ^a Pursuant to Section 3.5 (3) of Article X of the State Constitution, this amount is not subject to the limitation on General Fund appropriations set forth in Section 24-75-201.1
7 (1)(a)(III)(A), C.R.S., because enactment of this constitutional provision by the people of Colorado constitutes voter approval of a weakening of such limitation. This amount reflects
8 the estimate of the money that shall be paid to fully reimburse counties pursuant to Section 39-3-207 (4)(a), C.R.S., for lost property tax revenues as a result of property owners claiming
9 the exemption.

10 ^b These amounts represent estimated allocations from the Highway Users Tax Fund, created in Section 43-4-201 (1)(a), C.R.S. These estimates of revenue distributions to counties and
11 municipalities pursuant to Sections 43-4-205, 207, and 208, C.R.S., are included for informational purposes and for the purpose of complying with the limitation on state fiscal year
12 spending imposed by Section 20 of Article X of the State Constitution.

13 ^c This amount shall be from funds transferred from the Lease Purchase of Academic Facilities pursuant to Section 23-19.9-102, C.R.S. line item in the Colorado Commission on Higher
14 Education section of the Department of Higher Education.

15 ^d This amount shall be from funds transferred from the Senate Bill 20-219 Lease Purchase Payments line item in the Capital Expansion section of Capital Construction.

APPROPRIATION FROM

ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
\$	\$	\$	\$	\$	\$	\$

1 ^e This amount shall be from interest or income earned on the investment of the money in the Public School Fund pursuant to Section 22-41-102, C.R.S.

2 ^f This amount shall be from various cash funds under the control of the Transportation Commission pursuant to Section 24-82-1303 (2)(d)(II), C.R.S.

3 ^g This amount shall be from the PERA Payments Cash Fund created in Section 24-51-416 (1), C.R.S. Pursuant to Section 24-51-414 (5), C.R.S., this amount is included in the general
4 appropriation bill for informational purposes and for the purpose of complying with the limitation on state fiscal year spending imposed by Section 20 of Article X of the State
5 Constitution. Of this amount, \$166,870,680 represents the estimated amount of the total distribution that is attributable to public education from kindergarten through the twelfth grade
6 and \$31,600,203 represents part of the estimated amount of the total distribution that is attributable to the state.

7 ^h This amount shall be from funds transferred from the Department of Personnel. Pursuant to Section 24-51-414 (5), C.R.S., this amount is included in the general appropriation bill for
8 informational purposes and for the purpose of complying with the limitation on state fiscal year spending imposed by Section 20 of Article X of the State Constitution and represents
9 part of the estimated amount of the total distribution that is attributable to the state.

10

11

12 **TOTALS PART XXIII**

13 (TREASURY)	\$968,619,884	\$288,063,829 ^a	\$631,840,663 ^b	\$48,715,392 ^c		
14	\$968,696,184	\$288,077,642 ^a	\$631,903,150 ^b			

15

APPROPRIATION FROM

ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
\$	\$	\$	\$	\$	\$	\$

1 ^a Of this amount, \$182,603,185 contains an (I) notation and \$163,603,185 is not subject to the limitation on General Fund appropriations imposed by Section 24-75-201.1 (1)(a)
2 (III), C.R.S.

3 ^b Of this amount, \$576,108,881 contains an (I) notation; \$376,660,555 represents allocations of Highway Users Tax Fund revenues to counties and municipalities pursuant to Sections
4 43-4-205, 207, and 208, C.R.S.

5 ^c This amount contains an (I) notation.

6

1 **SECTION 2. Safety clause.** The general assembly hereby finds,
2 determines, and declares that this act is necessary for the immediate
3 preservation of the public peace, health, and safety.