

## CHAPTER 489

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**REVENUE - ACTIVITIES REGULATION**


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SENATE BILL 22-155

BY SENATOR(S) Coram, Priola, Rankin;  
also REPRESENTATIVE(S) Hooton, Boesenecker, Lindsay, Ricks, Snyder, Titone.

**AN ACT****CONCERNING AN EXPANSION OF MEDICAL MARIJUANA RESEARCH GRANT PROGRAMS.***Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** In Colorado Revised Statutes, 25-1.5-106, **amend** (17)(d)(II), (17)(d)(III), and (17)(f) as follows:

**25-1.5-106. Medical marijuana program - powers and duties of state health agency - rules - medical review board - medical marijuana program cash fund - subaccount - created - "Ethan's Law" - definitions - repeal.** (17) **Cash fund.** (d) (II) For the 2014-15 fiscal year and each fiscal year through ~~2022-23~~ 2023-24, the alternative maximum reserve for purposes of section 24-75-402 for the medical marijuana program cash fund is sixteen and five-tenths percent of the amount in the fund, excluding any amount in the subaccount.

(III) This subsection (17)(d) is repealed, effective ~~July 1, 2023~~ JULY 1, 2024. Any money remaining in the subaccount on ~~June 30, 2023~~ JUNE 30, 2024, must revert to the medical marijuana program cash fund.

(f) Notwithstanding any provision of subsection (17)(e) of this section to the contrary, one hundred thousand dollars from the subaccount may be used for administrative purposes to administer the medical marijuana research grant program created pursuant to section 25-1.5-106.5 for each of the fiscal years 2019-20, 2020-21, ~~and~~ 2021-22, ~~2022-23,~~ AND ~~2023-24.~~

**SECTION 2. Act subject to petition - effective date.** This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly; except that, if a referendum petition is filed

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*Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.*

pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2022 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

Approved: June 9, 2022