

CHAPTER 13

GOVERNMENT - LOCAL

HOUSE BILL 22-1187

BY REPRESENTATIVE(S) Herod, McCluskie, Ransom, Bernett, Bockenfeld, Boesenecker, Cutter, Duran, Esgar, Exum, Froelich, Gonzales-Gutierrez, Gray, Hooton, Jodeh, Kipp, Lindsay, Lontine, Lynch, McCormick, McLachlan, Michaelson Jenet, Mullica, Ortiz, Ricks, Roberts, Snyder, Titone, Valdez A., Weissman, Woodrow, Young;
also SENATOR(S) Hansen and Rankin, Moreno, Bridges, Buckner, Gonzales, Lee, Pettersen, Story, Winter.

AN ACT**CONCERNING EXTENDING STATUTORY DEADLINES FOR COVID-19 RELIEF PROGRAMS WITHIN THE OFFICE OF ECONOMIC DEVELOPMENT.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-48.5-127, **amend** (5), (6), and (7) as follows:

24-48.5-127. COVID-19 relief for disproportionately impacted businesses - report - legislative declaration - definitions - repeal. (5) Funding. The general assembly shall appropriate four million dollars from the general fund to the Colorado economic development fund created in section 24-46-105 for use in accordance with this section in the 2020-21, ~~and~~ 2021-22, 2022-23, AND 2023-24 state fiscal years.

(6) **Report.** By ~~November 1, 2021~~ NOVEMBER 1, 2023, and ~~November 1, 2022~~ NOVEMBER 1, 2024, the office shall submit a report to the governor, the business, labor, and technology committee of the senate or its successor committee, and the business affairs and labor committee of the house of representatives or its successor committee, detailing how the office is expending the money appropriated for the purposes of this section.

(7) **Repeal.** This section is repealed, effective ~~December 31, 2022~~ DECEMBER 31, 2023.

SECTION 2. In Colorado Revised Statutes, 24-48.5-130, **amend** (5) as follows:

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

24-48.5-130. Small business accelerated growth program - creation - funding - reports - definitions - repeal. (5) On or before ~~December 31, 2022~~ OCTOBER 31, 2023, the office shall select certain eligible businesses to participate in the program. The office shall give priority for participation in the program to eligible businesses that are located in a target area. A participating eligible business has one year from the date the office selects the business to use the program's business development support. On or before December 31, 2023, the office shall give a total of one million three hundred fifty thousand dollars in grants from the Colorado startup loan fund created in section 24-48.5-127 (9)(a) to participating eligible businesses demonstrating need and success under the program. Money transferred to the fund in accordance with section 24-48.5-127 (9)(e) is continuously appropriated to the office until December 31, 2023, for the purpose of making the grants.

SECTION 3. In Colorado Revised Statutes, 24-49.7-109, **amend** (2)(b)(I), (5)(e), (7), and (8) as follows:

24-49.7-109. Colorado meeting and events incentive program - creation - policies - report - legislative declaration - definitions - repeal. (2) As used in this section, unless the context otherwise requires:

(b) "Eligible event" means a meeting, conference, festival, or other event that:

(I) Takes place in Colorado between July 1, 2021, and ~~December 31, 2022~~ JUNE 30, 2024;

(5)(e) The state treasurer shall transfer all unexpended and unencumbered money in the fund ~~at the end of the fiscal year on June 30, 2023~~ ON DECEMBER 31, 2024, to the general fund.

(7) On or before July 1, 2022, and on or before July 1 ~~2023~~, OF THE NEXT THREE YEARS, the office shall submit a report detailing the expenditure of money appropriated to the program to the governor and to the house of representatives business affairs and labor committee and the senate business, labor, and technology committee, or their successor committees.

(8) This section is repealed, effective ~~January 1, 2024~~ JULY 1, 2026.

SECTION 4. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

Approved: March 7, 2022