



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Note

Drafting Number:	LLS 22-0765	Date:	April 8, 2022
Prime Sponsors:	Sen. Story; Fields Rep. Valdez D.; Hooton	Bill Status:	Senate Appropriations
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Bill Topic:	MONEY IN CREATIVE INDUSTRIES CASH FUND
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Summary of Fiscal Impact:	No fiscal impact. The bill is codifies current practice for the Art in Public Places Program in statute. It has no fiscal impact on state or local governments.
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Appropriation Summary:	No appropriation is required.
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Fiscal Note Status:	The fiscal note reflects the introduced bill.
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Summary of Legislation

Under current law, a fraction of state funds used for capital construction projects goes to the Creative Industries Cash Fund for the Art in Public Places Program. The bill clarifies that unexpended money in the fund for this purpose is available to be spent in the next two fiscal years, consistent with the spending authority for capital projects.

Assessment of No Fiscal Impact

The bill codifies current practice in statute. This does not change state or local government revenue or expenditures; as a result, the bill is assessed as having no fiscal impact.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

State and Local Government Contacts

Office of Economic Development and International Trade

Personnel

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: leg.colorado.gov/fiscalnotes.