



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Revised Fiscal Note

(replaces fiscal note dated January 25, 2022)

Drafting Number:	LLS 22-0156	Date:	February 17, 2022
Prime Sponsors:	Sen. Holbert Rep. Hooton; Ransom	Bill Status:	Senate Second Reading
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Bill Topic: HOA VOTING PROXY LIMITATIONS

Summary of Fiscal Impact:

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill limits the authority of proxy holders to vote at meetings of homeowners' associations. It minimally increases state workload beginning in FY 2022-23.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The revised fiscal note reflects the introduced bill, as amended by the Senate Local Government Committee.

Summary of Legislation

Current law allows for a unit owner in a homeowners' association (HOA) to designate a proxy holder to vote at HOA meetings on the owner's behalf. The bill limits the duration of a proxy to 11 months.

State Expenditures

HOAs are regulated by the HOA Information and Resource Center in the Department of Regulatory Agencies. Workload may increase for the center to respond to questions from HOAs regarding the bill. This workload is expected to be minimal and no change in appropriations is required.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed. It applies to meetings occurring on and after the bill's effective date.

State and Local Government Contacts

Regulatory Agencies

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: leg.colorado.gov/fiscalnotes.