

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING A GENERAL FUND TRANSFER TO THE COLORADO STATE FAIR AUTHORITY CASH FUND TO PARTLY FUND THE IMPLEMENTATION OF THE 2021 COLORADO STATE FAIR MASTER PLAN.

Prime Sponsors: Sens. Garcia and Coram  
Representative Esgar

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**Appropriation Items of Note**

**Appropriation Required, Amendment in Packet**

**General Fund Impact**

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/15/22.

XXX	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Amendments in This Packet for Consideration by Appropriations Committee**

Amendment	Description
J.001	Staff-prepared appropriation amendment
L.002/J.002	Bill Sponsor amendment - changes fiscal impact <i>and</i> appropriation

**Current Appropriations Clause in Bill**

The bill requires but does not contain an appropriation clause.

**Description of Amendments in This Packet**

**J.001** Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$14,000,000 cash funds from the State Fair Authority Cash Fund to the Department of Agriculture for FY 2021-22.

**L.002 and J.002**

Bill Sponsor amendment **L.002** (attached) reduces the amount transferred from the General Fund to the Colorado State Fair Authority Cash Fund in FY 2021-22 from \$14.0 million to \$4.0 million. Appropriation amendment **J.002** reflects the change in **L.002**.

**If the Committee adopts L.002 it should also adopt J.002, and it should not adopt J.001.**

**Points to Consider***General Fund Impact*

The Joint Budget Committee has proposed a budget package for FY 2022-23 based on the March 2022 Legislative Council Staff revenue forecast. The budget package includes two set-asides:

1. \$40.0 million General Fund for bills that create ongoing obligations; and
2. \$900.0 million General Fund for bills that create one-time obligations in FY 2022-23.

The \$40.0 million *appropriations* set-aside includes an additional \$6.0 million General Fund to provide a 15.0 percent General Fund reserve for those appropriations. The \$900.0 million *obligations* set-aside does not include an additional amount for a General Fund reserve and, assumes, but does not require, that obligations be addressed through statutory transfers rather than appropriations. Therefore *appropriations* from the \$900.0 million set-aside require an additional 15.0 percent to maintain the statutory General Fund reserve.

This bill creates a one-time obligation and includes a General Fund transfer of \$14.0 million for FY 2021-22, reducing the \$900.0 million set aside by the same amount.

If the Committee adopts J.002 the amendment will create a one-time obligation and includes a General Fund transfer of \$4.0 million for FY 2021-22, reducing the \$900.0 million set aside by the same amount.