

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING MEASURES TO COUNTERACT THE FILING OF FRAUDULENT BUSINESS DOCUMENTS WITH THE SECRETARY OF STATE.

Prime Sponsors: Sens. Kolker and Priola  
Representative Bird

JBC Analyst: Scott Thompson  
Phone: 303-866-4957  
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**Appropriation Items of Note**

**Appropriation Not Required, No Amendment in Packet**

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 01/26/22.

	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
<b>XXX</b>	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Senate Business Labor & Technology Committee Report (02/07/22) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill. Further, the Fiscal Note correctly describes the fiscal impact of adopting the bill, however, **the bill requires no appropriation** because the funding source is the Consumer Protection Custodial Fund. Pursuant to Section 24-31-108 (5), C.R.S., custodial funds are not subject to appropriation but are included in the annual general appropriation act (Long Bill) for informational purposes. Therefore, no appropriation is required in FY 2022-23. Expenditure estimates for the program will be included in the Long Bill for informational purposes starting in FY 2023-24.

**Amendments in This Packet for Consideration by Appropriations Committee**

Amendment	Description
None.	

**Points to Consider**

None.