

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING STATE CAPITAL FINANCING MANAGED BY THE STATE TREASURER, AND, IN CONNECTION THEREWITH, EXPANDING THE TYPES OF COLLATERAL THAT CAN BE USED TO SECURE SUCH FINANCING AND, IF DEEMED FEASIBLE AND IN THE BEST INTEREST OF THE STATE BY THE STATE TREASURER AFTER A REQUIRED STUDY IS COMPLETED, AUTHORIZING THE USE OF SECURITY TOKEN OFFERINGS FOR SUCH FINANCING.

Prime Sponsors: Senator Hansen

JBC Analyst: Mitch Burmeister

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Date Prepared: March 8, 2022

**Appropriation Items of Note**

**Appropriation Required, Amendment in Packet**

**General Fund Impact**

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 01/27/22.

XXX	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Amendments in This Packet for Consideration by Appropriations Committee**

Amendment	Description
J.001	Staff-prepared appropriation amendment
L.001	Bill Sponsor amendment - does not change fiscal impact

**Current Appropriations Clause in Bill**

The bill requires but does not contain an appropriation clause.

**Description of Amendments in This Packet**

**J.001** Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of

## SB22-025

## JBC Staff Analysis

\$389,285 General Fund to the Department of the Treasury for FY 2022-23. Of that amount, \$49,285 is reappropriated to the Department of Law, based on the assumption that the Department of Law will require an additional 0.3 FTE.

**L.001** Bill Sponsor amendment **L.001** (attached) adds a comma to fix a grammatical mistake. There is no fiscal impact.

### **Points to Consider**

#### *General Fund Impact*

The Joint Budget Committee (JBC) is developing a budget package for FY 2022-23. This bill requires a General Fund appropriation of \$389,285 for FY 2022-23, reducing the General Fund available for other FY 2022-23 appropriations by this amount.