

**JBC STAFF FISCAL ANALYSIS  
HOUSE APPROPRIATIONS COMMITTEE**

SUBMITTING TO THE REGISTERED ELECTORS OF THE STATE OF COLORADO AN AMENDMENT TO THE COLORADO CONSTITUTION CONCERNING THE EXTENSION OF THE PROPERTY TAX EXEMPTION FOR QUALIFYING SENIORS AND DISABLED VETERANS TO THE SURVIVING SPOUSE OF A UNITED STATES ARMED FORCES SERVICE MEMBER WHO DIED IN THE LINE OF DUTY OR VETERAN WHOSE DEATH RESULTED FROM A SERVICE-RELATED INJURY OR DISEASE.

Prime Sponsors: Reps. Geitner and Kipp  
Sens. Bridges and Lundeen

JBC Analyst: Mitch Burmeister  
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Date Prepared: April 20, 2022

**Appropriation Items of Note**

**Appropriation Not Required, No Amendment in Packet**

**General Fund Impact**

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/04/22.

XXX	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Amendments in This Packet for Consideration by Appropriations Committee**

Amendment	Description
None.	

**Current Appropriations Clause in Bill**

The bill neither requires nor contains an appropriation clause for FY 2022-23.

**Points to Consider**

Conditional on voter approval, this bill would increase General Fund expenditures by \$596,806

## **HCR22-1003**

## **JBC Staff Analysis**

starting in FY 2023-24 and ongoing as a result of reimbursements to local governments for the expanded property tax exemption. Further, a General Fund appropriation of \$39,363 would be required for the Department of Military and Veterans Affairs beginning in FY 2022-23 for workload costs associated with the expanded exemption. If the measure is approved, the appropriation for FY 2022-23 would be considered in the mid-year budget request process.