



## Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

# Final Fiscal Note

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<b>Drafting Number:</b>	LLS 22-0381	<b>Date:</b>	July 19, 2022
<b>Prime Sponsors:</b>	Rep. Barnett; Lynch Sen. Woodward; Rodriguez	<b>Bill Status:</b>	Signed into Law
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**Bill Topic:** DEFINITION OF PAWNBROKER

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**Summary of Fiscal Impact:**

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input type="checkbox"/> State Expenditure	<input checked="" type="checkbox"/> Local Government
<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

This bill modifies the definition of pawnbroker. The bill may reduce local government workload impacts.

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**Appropriation Summary:** No appropriation is required.

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**Fiscal Note Status:** The fiscal note reflects the enacted bill.

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## Summary of Legislation

Under current law, a pawnbroker is defined as a person who makes contracts for purchase or makes purchase transactions. Under this bill, a person who makes purchase transactions is a pawnbroker only if he or she also makes contracts for purchase.

## Local Government

By narrowing the definition of pawnbroker, local governments may have reduced workload to license and regulate fewer pawnbrokers. Local governments may also have increased workloads to update ordinances with the new definition.

## Effective Date

The bill was signed into law by the Governor and took effect on May 26, 2022.

## State and Local Government Contacts

Counties	Local Affairs
Municipalities	Information Technology

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The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: [leg.colorado.gov/fiscalnotes](http://leg.colorado.gov/fiscalnotes).