



## Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

# Fiscal Note

<b>Drafting Number:</b>	LLS 22-0800	<b>Date:</b>	February 7, 2022
<b>Prime Sponsors:</b>	Rep. Herod; Ransom Sen. Hansen	<b>Bill Status:</b>	House Appropriations
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**Bill Topic:** TRANSFERS FROM GENERAL FUND TO CAPITAL CONSTR. FUND

<b>Summary of Fiscal Impact:</b>	<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
	<input type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
	<input checked="" type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill makes transfers to the Capital Construction Fund to balance it for FY 2021-22 supplemental appropriations.

**Appropriation Summary:** No appropriation is required.

**Fiscal Note Status:** This fiscal note reflects the introduced bill, which was recommended by the Joint Budget Committee as part of its FY 2021-22 supplemental budget package.

**Table 1  
State Fiscal Impacts Under HB 22-1195**

		Current Year FY 2021-22	Budget Year FY 2022-23	Out Year FY 2023-24
<b>Revenue</b>			-	-
<b>Expenditures</b>			-	-
<b>Transfers</b>	General Fund	(\$5,063,906)	-	-
	Capital Construction Fund	\$4,113,216	-	-
	IT Capital Account	\$950,690		
	<b>Net Transfer</b>	<b>\$0</b>	-	-
<b>Other Budget Impacts</b>			-	-

## Summary of Legislation

The bill makes transfers to the Capital Construction Fund and the Information Technology Capital Account within the Capital Construction Fund to balance the Capital Construction Fund and Information Technology Capital Account for FY 2021-22 supplemental appropriations.

## State Transfers

On April 1, 2022, the bill transfers from the General Fund:

- \$4,113,216 to the Capital Construction Fund; and
- \$950,690 to the Information Technology Capital Account in the Capital Construction Fund.

## Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

## State and Local Government Contacts

Joint Budget Committee