



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Drafting Number:	LLS 22-0725	Date:	May 16, 2022
Prime Sponsors:	Rep. Snyder; Van Winkle Sen. Holbert; Rodriguez	Bill Status:	Signed into Law
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Bill Topic: **MARIJUANA TRANSPORTER LICENSE TRANSFERS**

Summary of Fiscal Impact:

<input checked="" type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill allows a medical or retail marijuana transporter license to be transferred with a change of ownership. The bill may minimally increase state revenue and expenditures beginning in FY 2022-23.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the enacted bill.

Summary of Legislation

Under current law, a medical or retail marijuana transporter license cannot be transferred with a change of ownership. The bill eliminates this provision.

Background

The Marijuana Enforcement Division in the Department of Revenue currently licenses 13 medical marijuana transporters and 33 retail transporters.

State Revenue and Expenditures

Allowing the transfer of ownership for marijuana transporter licenses may increase the number of change of ownership applications received by the Marijuana Enforcement Division. This is expected to minimally increase revenue from applications and workload to process applications. This increase can be accomplished within existing appropriations.

Effective Date

The bill was signed into law by the Governor on March 24, 2022, and takes effect August 9, 2022, assuming no referendum petition is filed.

State and Local Government Contacts

Information Technology

Revenue