

Second Regular Session  
Seventy-third General Assembly  
STATE OF COLORADO

INTRODUCED

LLS NO. 22-0765.01 Nicole Myers x4326

SENATE BILL 22-194

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SENATE SPONSORSHIP

Story and Fields, Sonnenberg

HOUSE SPONSORSHIP

Valdez D. and Hooton, Rich

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Senate Committees  
Appropriations

House Committees

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A BILL FOR AN ACT

101 CONCERNING ALLOWING UNENCUMBERED MONEY IN THE CREATIVE  
102 INDUSTRIES CASH FUND THAT IS CREDITED TO THE FUND FROM  
103 THE CAPITAL CONSTRUCTION FUND FOR THE PURPOSES OF THE  
104 ART IN PUBLIC PLACES PROGRAM TO BE AVAILABLE FOR  
105 EXPENDITURE FOR THREE FISCAL YEARS.

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Bill Summary

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)*

**Capital Development Committee.** Currently, the unexpended and unencumbered money in the creative industries cash fund at the end of a

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
Capital letters or bold & italic numbers indicate new material to be added to existing statute.  
Dashes through the words indicate deletions from existing statute.

fiscal year is available for expenditure by the creative industries division in the office of economic development (division) in the next fiscal year without further appropriation. For money credited to the creative industries cash fund from the capital construction fund for the purposes of the art in public places program, the bill allows the division to spend unexpended and unencumbered money in the creative industries cash fund at the end of a fiscal year in the next 2 fiscal years without further appropriation.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2           **SECTION 1.** In Colorado Revised Statutes, 24-48.5-301, **amend**  
3 (2)(c) as follows:

4           **24-48.5-301. Creative industries division - creative industries**  
5 **cash fund - creation - definition - repeal.** (2) (c) (I) All ~~moneys~~ MONEY  
6 not expended or encumbered, and all interest earned on the investment or  
7 deposit of ~~moneys~~ MONEY in the fund, shall remain in the fund and shall  
8 not revert to the general fund or any other fund at the end of any fiscal  
9 year. ~~Any moneys~~ EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION  
10 (2)(c)(II) OF THIS SECTION, ANY MONEY not expended or encumbered from  
11 any appropriation at the end of any fiscal year shall remain available for  
12 expenditure in the next fiscal year without further appropriation.

13           (II) ANY MONEY CREDITED TO THE FUND FOR THE PURPOSES OF  
14 THE ART IN PUBLIC PLACES PROGRAM PURSUANT TO SUBSECTION (2)(a)(III)  
15 OF THIS SECTION THAT IS NOT EXPENDED OR ENCUMBERED AT THE END OF  
16 ANY FISCAL YEAR SHALL REMAIN AVAILABLE FOR EXPENDITURE IN THE  
17 NEXT TWO FISCAL YEARS WITHOUT FURTHER APPROPRIATION.

18           **SECTION 2. Act subject to petition - effective date.** This act  
19 takes effect at 12:01 a.m. on the day following the expiration of the  
20 ninety-day period after final adjournment of the general assembly; except  
21 that, if a referendum petition is filed pursuant to section 1 (3) of article V

1 of the state constitution against this act or an item, section, or part of this  
2 act within such period, then the act, item, section, or part will not take  
3 effect unless approved by the people at the general election to be held in  
4 November 2022 and, in such case, will take effect on the date of the  
5 official declaration of the vote thereon by the governor.