A BILL FOR AN ACT

CONCERNING MEASURES TO ENSURE THE STATE'S COMPLIANCE WITH THE REQUIREMENTS RELATED TO THE FEDERAL CORONAVIRUS STATE FISCAL RECOVERY FUND CREATED IN THE FEDERAL "AMERICAN RESCUE PLAN ACT OF 2021", AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov.)

In 2021, the state received $3,828,761,790 from the federal coronavirus state fiscal recovery fund as part of the federal "American...
Rescue Plan Act of 2021”. For purposes of complying with the requirements established by the United States department of the treasury (treasury), the general assembly established administrative requirements related to the expenditure of this federal money. **Section 1** of the bill modifies these requirements by:

- Establishing deadlines for a subrecipient, which is a person that carries out a program or project on behalf of the state, to expend or obligate this money, and if not, to return this money to the state for the state to either expend or return to treasury, depending on the timing;
- Requiring the state controller to transmit to treasury any money that was obligated by December 31, 2024, but not expended by December 31, 2026;
- Requiring the department of revenue to provide the state controller with any information about any increases in the state's net tax revenue, which is necessary for calculating the state's revenue reductions for 2022 and 2023;
- Clarifying that the compliance, reporting, record-keeping, and program evaluation requirements established by the office of state planning and budgeting and the state controller apply to a person regardless of whether the person is a beneficiary or a subrecipient and regardless of whether the person receives the money directly from a department or from a subrecipient; and
- Permitting the state controller to report any expenditures to treasury as a government service to the extent of the reduction in the state's revenue due to the COVID-19 public health emergency relative to the revenues the state collected for the state fiscal year 2018-19. **Sections 3 through 6** make conforming amendments related to this change.

The bill also substitutes money from the general fund or from a cash fund that included money that originated from the general fund for money that was allocated in 2021 legislation from the federal coronavirus state fiscal recovery fund, as follows:

- $29.5 million from the housing development grant fund (**section 7**);
- $36.5 million from the highway users tax fund that was distributed to counties, cities, and incorporated towns, which is accomplished by replenishing and reclassifying the federal funds that were initially used (**section 8**);
- $10 million from the Colorado startup loan program fund (**section 9**), with the freed up federal funds being transferred to the revenue loss restoration cash fund (**section 6**); and
$98.5 million from the affordable housing and home ownership cash fund (section 10). Sections 2 and 6 include conforming amendments related to the reclassification of the money paid to the counties, cities, and incorporated towns.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-75-226, amend (4)(a), (4)(d), (5)(a), (5)(f), and (6); and add (1)(a.5), (1)(f), (3)(d), and (5)(g) as follows:

24-75-226. "American Rescue Plan Act of 2021" cash fund - creation - recipient funds - limitations - reporting - legislative declaration - definitions - repeal. (1) As used in this section, unless the context otherwise requires:

(a.5) "CORONAVIRUS STATE FISCAL RECOVERY FUND" MEANS THE FEDERAL FUND CREATED IN 42 U.S.C. SEC. 802, OR ANY SUCCESSOR FUND.

(f) "SUBRECIPIENT" MEANS A PERSON THAT RECEIVES MONEY FROM THE FUND OR A RECIPIENT FUND TO CARRY OUT A PROGRAM OR PROJECT ON BEHALF OF THE STATE BUT THAT IS NOT A BENEFICIARY OF THE SERVICES OR BENEFITS PROVIDED THROUGH THE PROGRAM OR PROJECT.

(3) (d) THE FUND ALSO INCLUDES THE AMOUNT TRANSFERRED TO THE FUND IN ACCORDANCE WITH SECTION 24-75-228 (3.5)(a).

(4) (a) The general assembly shall not appropriate money from the fund. The general assembly may transfer money in the fund to another cash fund that is established for the purpose of using the money from the federal coronavirus state fiscal recovery fund. Transfers from the fund to the general fund are prohibited. If there is any of the money transferred to the fund under subsection (3)(a) of this section remaining in the fund
after any transfers from the fund required by bills enacted during the 2021 regular legislative session, then, of the remainder in the fund, the lesser of three hundred million dollars or the remainder is continuously appropriated to any department designated by the governor for any allowable purpose under the "American Rescue Plan Act of 2021". The money specified in subsection (3)(d) of this section is continuously appropriated to any department designated by the governor for any expenditures necessary to respond to the public health emergency with respect to COVID-19.

(4) (d) (I) Money in the fund or a recipient fund must be expended or obligated by December 31, 2024. Any money obligated by December 31, 2024, must be expended by December 31, 2026. Just prior to the close of business on December 30, 2024, any unexpended appropriations from a recipient fund that are not for expenditures obligated to be made after December 31, 2024, that were obligated before that date, revert to the "American Rescue Plan Act of 2021" cash fund, and the state treasurer shall transfer the unexpended and unobligated balance in the fund to the unemployment compensation fund created in section 8-77-101. Any money obligated by December 31, 2024, must be expended by December 31, 2026. Effective December 31, 2026, the state controller shall transmit any unexpended money in the fund or a recipient fund to the United States department of the treasury.

(II) A subrecipient must spend or obligate money received from the fund or a recipient fund by November 30, 2024, and, by December 13, 2024, shall notify the state agency from which the subrecipient received the money of the status of the money that
is obligated or expended. The subrecipient shall return to the
state any unexpended and unobligated money under terms
dictated by the state controller, and the state treasurer shall
transfer the amount returned to the unemployment
compensation fund created in section 8-77-101 (1). Any money
obligated by November 30, 2024, must be expended by December
11, 2026. On or before December 11, 2026, the subrecipient shall
return to the state any remaining money under terms dictated
by the state controller and thereafter the state controller
shall transmit the money to the United States department of
the treasury in accordance with the treasury’s requirements.

(III) The state controller shall determine whether money
is obligated for purposes of determining the deadline for
expenditures and the reversion or repayment of money in
accordance with this subsection (4)(d).

(5) (a) (I) The state controller shall provide periodic reports to the
secretary as required by the secretary under the "American Rescue Plan
Act of 2021". The department of revenue shall provide the state controller
with any information required by the secretary about any reductions or
increases in net tax revenue.

(II) The general assembly hereby finds and declares that:

(A) Under 42 U.S.C. sec. 802 (c)(1)(C), the state is permitted
to use money received from the coronavirus state fiscal
recovery fund for the provision of government services to the
extent of the reduction in the state's revenue due to the
COVID-19 public health emergency relative to the revenues the
state collected for the state fiscal year 2018-19;
(B) The United States Department of the Treasury has
promulgated a rule to establish the methodology for the state
to calculate a recipient government's annual reduction in
revenue for the four calendar years beginning in 2020;

(C) As of the effective date of this subsection (5)(a)(II), the
state reported a reduction for the 2020 and 2021 calendar years
that totals three billion six hundred ninety-four million six
hundred fifty-three thousand two hundred forty-nine dollars;

(D) This amount exceeds the total of all the funds that
have yet to be reported to the United States Department of the
Treasury; and

(E) Therefore, any money in the fund or transferred from
the fund to a recipient fund is available to be reported as being
an expenditure for the provision of government services.

(III) The state controller may report the expenditure of
any money in or transferred from the "American Rescue Plan
Act of 2021" that originated from the coronavirus state fiscal
recovery fund as a government service to the extent of the
reduction in the state's revenue due to the COVID-19 public
health emergency relative to the revenues the state collected
for the state fiscal year 2018-19, if the description is applicable,
regardless of whether the purpose of the expenditure is also
described as being to respond to the public health emergency
with respect to COVID-19 or its negative economic impacts.

(f) The general assembly may appropriate money from a recipient
fund that includes money that may be used for government services
the

revenue loss restoration cash fund created in section 24-75-227
to the department of personnel for use by the state controller and to the office for any direct or indirect expenses related to the administration of this subsection (5).

(g) The compliance, reporting, record-keeping, and program evaluation requirements established by the office of state planning and budgeting and the state controller apply to a person regardless of whether the person is a beneficiary or a subrecipient and regardless of whether the person receives the money directly from a department or from a subrecipient.

(6) Money transferred to the state highway fund and the multimodal transportation and mitigation options fund and the highway users tax fund in accordance with section 24-75-219 (7), to the workers, employers, and workforce centers cash fund in accordance with section 24-75-231 (2)(b)(III), and to the revenue loss restoration cash fund in accordance in section 24-75-227 (2)(b)(III)(A) are subject to the requirements of this section as if they were recipient funds.

SECTION 2. In Colorado Revised Statutes, 24-75-227, add (2)(b)(III) as follows:

24-75-227. Revenue loss restoration cash fund - creation - allowable uses - definitions - repeal. (2) (b) (III) The fund also includes:

(A) Five million five hundred sixty-three thousand nine hundred eighty-eight dollars from the money the state received from the federal coronavirus state fiscal recovery fund under section 9901 of title IX, subtitle M of the "American Rescue Plan Act of 2021", which the state treasurer shall transfer to the

-7- 1411
1 FUND; AND
2 (B) THE AMOUNTS TRANSFERRED TO THE FUND IN ACCORDANCE
3 WITH SECTION 24-75-228 (3.5)(b) AND (3.7).
4 SECTION 3. In Colorado Revised Statutes, 24-75-228, amend
5 (2)(a) introductory portion; and add (3.5) and (3.7) as follows:
6 24-75-228. Economic recovery and relief cash fund - creation
7 - allowable uses - interim task force - report - legislative declaration
8 - definitions - repeal. (2) (a) The economic recovery and relief cash fund
9 is hereby created in the state treasury. The fund consists of money
10 credited to the fund in accordance with subsection (3) of this section and
11 any other money that the general assembly may appropriate or transfer to
12 the fund. To respond to the public health emergency with respect to
13 COVID-19 or its negative economic impacts OR FOR THE PROVISION OF
14 GOVERNMENT SERVICES, the general assembly may appropriate or transfer
15 money from the fund to a department for the following uses:
16 (3.5) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION,
17 WITHIN THREE BUSINESS DAYS OF THE EFFECTIVE DATE OF THIS
18 SUBSECTION (3.5), THE STATE TREASURER SHALL TRANSFER FROM THE
19 FUND THE FOLLOWING AMOUNTS THAT ORIGINATE FROM MONEY THE
20 STATE RECEIVED FROM THE FEDERAL CORONAVIRUS STATE FISCAL
21 RECOVERY FUND:
22 (a) SEVENTY MILLION DOLLARS TO THE "AMERICAN RESCUE PLAN
23 ACT OF 2021" CASH FUND CREATED IN SECTION 24-75-226 (2);
24 (b) TEN MILLION DOLLARS TO THE REVENUE LOSS RESTORATION
25 CASH FUND CREATED IN SECTION 24-75-227 (2)(a);
26 (c) FIFTEEN MILLION DOLLARS TO THE AFFORDABLE HOUSING AND
27 HOME OWNERSHIP CASH FUND CREATED IN SECTION 24-75-229 (3)(a); AND
(d) **ONE MILLION FOUR HUNDRED THIRTY-SEVEN THOUSAND ONE HUNDRED SEVENTY-TWO DOLLARS TO THE WORKERS, EMPLOYERS, AND WORKFORCE CENTERS CASH FUND CREATED IN SECTION 24-75-231 (2)(a).**

(3.7) **NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION,** WITHIN THREE BUSINESS DAYS OF THE EFFECTIVE DATE OF THIS SUBSECTION (3.7), THE STATE TREASURER SHALL TRANSFER TEN MILLION DOLLARS FROM THE FUND THAT ORIGINATES FROM THE GENERAL FUND TO THE REVENUE LOSS RESTORATION CASH FUND CREATED IN SECTION 24-75-227 (2)(a).

**SECTION 4.** In Colorado Revised Statutes, 24-75-229, **amend** (3)(a) and (3)(b) as follows:

**24-75-229. Affordable housing and home ownership cash fund** - creation - allowable uses - task force - legislative declaration - definitions - repeal. (3)(a) The affordable housing and home ownership cash fund is hereby created in the state treasury. The fund consists of money deposited in the fund in accordance with subsection (3)(b) of this section and any other money that the general assembly may appropriate or transfer to the fund. To respond to the public health emergency with respect to COVID-19 or its negative economic impacts OR FOR THE PROVISION OF GOVERNMENT SERVICES, the general assembly may appropriate or transfer money from the fund to a department or cash fund for programs or services that benefit populations, households, or geographic areas disproportionately affected by the COVID-19 public health emergency to obtain affordable housing, focusing on programs or services that address housing insecurity, lack of affordable and workforce housing, or homelessness. Money from the fund may be expended to support the task force created in subsection (5)(a) of this section.
Permissible uses of such money include costs associated with the creation and administration of the task force and related expenses for research and evaluation undertaken by the task force.

(b) (I) Three days after June 25, 2021, the state treasurer shall transfer five hundred fifty million dollars from the "American Rescue Plan Act of 2021" cash fund created in section 24-75-226 to the fund; and

(II) The state treasurer shall credit all interest and income derived from the deposit and investment of money in the fund to the fund; AND

(III) THE FUND ALSO INCLUDES THE AMOUNT TRANSFERRED TO THE FUND IN ACCORDANCE WITH SECTION 24-75-228 (3.5)(c).

SECTION 5. In Colorado Revised Statutes, 24-75-230, amend (2)(a) as follows:

24-75-230. Behavioral and mental health cash fund - creation - allowable uses - task force - definitions - repeal. (2) (a) The behavioral and mental health cash fund is created in the state treasury. The fund consists of money credited to the fund in accordance with subsection (2)(b) of this section and any other money that the general assembly may appropriate or transfer to the fund. To respond to the public health emergency with respect to COVID-19 or its negative economic impacts OR FOR THE PROVISION OF GOVERNMENT SERVICES, the general assembly may appropriate money from the fund to a department for mental health treatment, substance misuse treatment, and other behavioral health services BEHAVIORAL HEALTH CARE.

SECTION 6. In Colorado Revised Statutes, 24-75-231, amend (2)(a) introductory portion; and add (2)(b)(III) as follows:

24-75-231. Workers, employers, and workforce centers cash fund - creation - allowable uses - definitions - repeal. (2) (a) The
workers, employers, and workforce centers cash fund is hereby created in the state treasury. The fund consists of money credited to the fund in accordance with subsection (2)(b) of this section and any other money that the general assembly may appropriate or transfer to the fund. To respond to the public health emergency or its negative economic impacts, The general assembly may appropriate money from the fund to respond to the negative economic impacts of the COVID-19 public health emergency OR FOR THE PROVISION OF GOVERNMENT SERVICES, including for the following purposes:

(b) (III) THE FUND ALSO INCLUDES:

(A) THIRTY MILLION NINE HUNDRED THIRTY-SIX THOUSAND TWELVE DOLLARS FROM THE MONEY THE STATE RECEIVED FROM THE FEDERAL CORONAVIRUS STATE FISCAL RECOVERY FUND UNDER SECTION 9901 OF TITLE IX, SUBTITLE M OF THE "AMERICAN RESCUE PLAN ACT OF 2021", WHICH THE STATE TREASURER SHALL TRANSFER TO THE FUND; AND

(B) THE AMOUNT TRANSFERRED TO THE FUND IN ACCORDANCE WITH SECTION 24-75-228 (3.5)(d).

SECTION 7. In Colorado Revised Statutes, 24-32-721, amend (2)(g)(I) and (2)(g)(II) as follows:

24-32-721. Colorado affordable housing construction grants and loans - housing development grant fund - creation - housing assistance for persons with behavioral, mental health, or substance use disorders - cash fund - appropriation - report to general assembly - rules - definitions - repeal. (2) (g) (I) Within three business days of June 26, 2021, the state treasurer shall transfer thirty million dollars from the affordable housing and home ownership cash fund created in section
24-75-229, that originates from money the state received from the federal coronavirus state fiscal recovery fund, to the housing development grant fund and transfer fifteen million dollars from the general fund to the affordable housing and home ownership cash fund created in section 24-75-229. Within three business days of the effective date of House Bill 22-1411, the state treasurer shall transfer:

(A) One million eight hundred ninety-four thousand four dollars to the housing development grant fund from the affordable housing and home ownership cash fund created in section 24-75-229 that originates from the general fund;

(B) Twenty-eight million dollars to the housing development grant fund from the general fund; and

(C) Twenty-nine million eight hundred ninety-four thousand four dollars from the housing development grant fund to the affordable housing and home ownership cash fund created in section 24-75-229. The transfer required by this subsection (2)(g)(I)(C) is from money that was transferred on June 26, 2021, to the housing development grant fund from the affordable housing and home ownership cash fund that originated from money the state received from the federal coronavirus state fiscal recovery fund.

(II) The division shall use money transferred from the affordable housing and home ownership cash fund created in section 24-75-229, that originates from money the state received from the federal coronavirus state fiscal recovery fund, pursuant to subsection (2)(g)(I) of this section for the purposes allowed under subsection (2)(d)(VI)(A.5) of this section that are related to subsection (2)(d)(VII) of this section and
SECTION 8. In Colorado Revised Statutes, 24-75-219, amend (7)(a) as follows:

24-75-219. Transfers - transportation - capital construction - definitions - repeal. (7) In addition to any other transfers required by this section:

(a) On June 30, 2021, from the money that the state received from EITHER the federal coronavirus state fiscal recovery fund under section 9901 of title IX, subtitle M of the federal "American Rescue Plan Act of 2021", Pub.L. 117-2, which is eligible to be used as specified in section 602 (c)(I)(C) of said section 9901, OR FROM THE GENERAL FUND, AS SPECIFIED, the state treasurer shall transfer:

(I) One hundred eighty-two million one hundred sixty thousand dollars FROM MONEY THE STATE RECEIVED FROM THE FEDERAL CORONAVIRUS STATE FISCAL RECOVERY FUND to the state highway fund. Of this amount, twenty-two million one hundred sixty thousand dollars is for the purpose of providing additional funding for the revitalizing main streets program and five hundred thousand dollars is for the purpose of acquiring, planning the development of, or developing the Burnham Yard rail property in Denver.

(II) One hundred sixty-one million three hundred forty thousand dollars FROM MONEY THE STATE RECEIVED FROM THE FEDERAL CORONAVIRUS STATE FISCAL RECOVERY FUND to the multimodal transportation and mitigation options fund; and

(III) Thirty-six million five hundred thousand dollars FROM THE GENERAL FUND to the highway users tax fund.

SECTION 9. In Colorado Revised Statutes, 24-48.5-317, amend
as amended by House Bill 22-1409 (7) introductory portion as follows:

**24-48.5-317.** Community revitalization grants - fund - reporting - definitions - compliance with federal requirements - legislative declaration - repeal. (7) On June 16, 2021, or as soon as practicable thereafter, the state treasurer shall transfer sixty-five million dollars from the general fund to the fund. On July 1, 2022, the state treasurer shall transfer twenty-four million four hundred seventy-eight thousand forty-two dollars from the economic recovery and relief cash fund created in section 24-75-228 (2)(a) to the fund that originate from the general fund and fourteen million eight hundred thousand dollars from the affordable housing and home ownership cash fund created in section 25-75-229 (3)(a) that originate from the general fund. The division shall use the money transferred pursuant to this subsection (7) only for:

**SECTION 10.** In Colorado Revised Statutes, 22-96-104, amend as added by Senate Bill 22-147 (5.3)(a) as follows:

**22-96-104.** Behavioral health care professional matching grant program - application - criteria - grant awards. (5.3) (a) For the 2022-23 budget year, the general assembly shall appropriate five million dollars from the behavioral and mental health cash fund created pursuant to section 24-75-230 to the department to fund the program for the benefit of increasing the presence of school health professionals in schools to respond to the COVID-19 pandemic and its negative public health impacts. The department or the grantees awarded money shall spend or obligate any this money by December 31, 2024. Any money obligated by December 31, 2024, must be expended by December 31.
SECTION 11. In Colorado Revised Statutes, 23-20-144, amend as added by Senate Bill 22-147 (4) as follows:

23-20-144. Colorado pediatric psychiatry consultation and access program (CoPPCAP) - created. (4) For the 2022-23 state fiscal year, the general assembly shall appropriate four million six hundred thousand dollars from the behavioral and mental health cash fund created pursuant to section 24-75-230 to the board of regents of the university of Colorado to fund CoPPCAP to respond to the COVID-19 pandemic and its negative public health impacts. CoPPCAP shall MUST spend or obligate any THIS money by December 31, 2024. Any money obligated by December 31, 2024, must be expended by December 31, 2026 IN ACCORDANCE WITH SECTION 24-75-226 (4)(d).

SECTION 12. In Colorado Revised Statutes, 24-32-132, amend as added by House Bill 22-1356 (7)(c) as follows:

24-32-132. Small community-based nonprofit infrastructure grant program - creation - legislative declaration - definitions - repeal. (7) Grant applications and awards. (c) Subject to available appropriations, the regional access partner shall MUST award grants for the purposes specified in this section on or before December 30, 2024 IN ACCORDANCE WITH SECTION 24-75-226 (4)(d).

SECTION 13. In Colorado Revised Statutes, 24-32-726, amend as added by House Bill 22-1378 (8)(d) as follows:

24-32-726. Denver-metropolitan regional navigation campus grant - regional navigation campus cash fund - creation - definitions. (8) (d) The grant recipient shall MUST expend or obligate any money received pursuant to this section no later than December 30, 2024. Any
money the grant recipient obligates must be expended no later than December 30, 2026 IN ACCORDANCE WITH SECTION 24-75-226 (4)(d).

SECTION 14. In Colorado Revised Statutes, 25-20.5-503, amend as added by Senate Bill 22-147 (2)(c)(I) as follows:

25-20.5-503. School-based health center grant program - creation - funding - grants. (2) (c) (I) For the 2022-23 budget year, the general assembly shall appropriate one million five hundred thousand dollars from the behavioral and mental health cash fund created pursuant to section 24-75-230 to the department to fund the grant program for the benefit of school-based health centers to respond to the COVID-19 pandemic and its negative public health impacts. The department or the grantees awarded money shall MUST spend or obligate any money prior to December 31, 2024. Any money obligated by December 31, 2024, must be expended by December 31, 2026 IN ACCORDANCE WITH SECTION 24-75-226 (4)(d).

SECTION 15. In Colorado Revised Statutes, 25.5-5-332, amend as added by House Bill 22-1302 (9) as follows:

25.5-5-332. Primary care and behavioral health statewide integration grant program - creation - report - definition - repeal. (9) A grant recipient shall MUST spend or obligate any money received pursuant to this section no later than December 30, 2024. Any money a grant recipient obligates must be expended no later than December 30, 2026 IN ACCORDANCE WITH SECTION 24-75-226 (4)(d).

SECTION 16. In Colorado Revised Statutes, 26-2-709, amend as added by House Bill 22-1259 (1)(b)(II)(B) as follows:

26-2-709. Benefits - cash assistance - programs - rules - repeal. (1) Standard of need - basic cash assistance grant. (b) (II) (B) The
money transferred pursuant to subsection (1)(b)(II)(A) of this section must be expended no later than December 30, 2026 IN ACCORDANCE WITH SECTION 24-75-226 (4)(d).

SECTION 17. In Colorado Revised Statutes, 26.5-3-803 amend as amended by Senate Bill 22-213 (6) as follows:

26.5-3-803. Emerging and expanding child care grant program - created - timeline and criteria - grant awards - funding - definitions - repeal. (6) (b) Money spent pursuant to this subsection (6) must conform with the allowable purposes set forth in the federal "American Rescue Plan Act of 2021", Pub.L. 117-2, as amended. The department shall MUST either spend or obligate such appropriation prior to December 30, 2024, and expend the appropriation on or before December 31, 2026 IN ACCORDANCE WITH SECTION 24-75-226 (4)(d).

SECTION 18. In Colorado Revised Statutes, 26.5-1-105, amend as added by House Bill 22-1369 (4)(b) as follows:

26.5-1-105. Children's mental health program - appropriation - legislative declaration - definitions - repeal. (4) (b) Money spent pursuant to this subsection (4) must conform with the allowable purposes set forth in the federal "American Rescue Plan Act of 2021", Pub.L. 117-2, as amended. The department shall MUST either spend or obligate such appropriation prior to December 30, 2024, and expend the appropriation on or before December 31, 2026 IN ACCORDANCE WITH SECTION 24-75-226 (4)(d).

SECTION 19. In Colorado Revised Statutes, 27-60-303, amend as added by House Bill 22-1281 (4)(a) as follows:

27-60-303. Grant program application - criteria - contributing resources - award - rules. (4) (a) A grant recipient shall MUST spend or
obligate any grant money by December 31, 2024. Any money obligated by December 31, 2024, must be expended by December 31, 2026 IN ACCORDANCE WITH SECTION 24-75-226 (4)(d).

SECTION 20. In Colorado Revised Statutes, 27-60-403, amends as added by Senate Bill 22-196 (5)(a) as follows:

27-60-403. Grant program application - criteria - award - rules. (5) (a) A grant recipient shall MUST spend or obligate any grant money by December 31, 2024. Any money obligated by December 31, 2024, must be expended by December 31, 2026 IN ACCORDANCE WITH SECTION 24-75-226 (4)(d).

SECTION 21. In Session Laws of Colorado 2021, amends section 2 of chapter 487 (HB21-1288) as follows:

Section 2. Appropriation. For the 2021-22 state fiscal year, $10,000,000 is appropriated to the Colorado startup loan program fund created in section 24-48.5-131 (9)(a), C.R.S. This appropriation is from the economic recovery and relief cash fund created in section 24-75-228 (2)(a), C.R.S., and of money the state received from the federal coronavirus state fiscal recovery GENERAL fund. The office of the governor is responsible for the accounting related to this appropriation.

SECTION 22. In Session Laws of Colorado 2021, section 4 of chapter 347 (HB21-1329), amends (1) as follows:

Section 4. Appropriation. (1) For the 2021-22 state fiscal year, $98,500,000 is appropriated to the department of local affairs for use by the division of housing. This appropriation is from the affordable housing and home ownership cash fund created in section 24-75-229 (3)(a), C.R.S., and of money the state received from the federal coronavirus state fiscal recovery THAT ORIGINATES FROM THE GENERAL fund. To
implement this act, the division may use the appropriation for purposes
authorized in section 24-75-229 (3), C.R.S. Any money appropriated in
this subsection that is not expended or encumbered at the end of the
2021-22 state fiscal year remains available for expenditure in subsequent
fiscal years without further appropriation. subject to the requirements for
obligating and expending money received under the federal "American
Rescue Plan Act of 2021", Pub. L. 117-2, as the act may be subsequently
amended as specified in section 24-75-226 (4)(d), C.R.S.

SECTION 23. Amend section 3 of House Bill 22-1379 as
follows:

SECTION 3. Appropriation. For the 2022-23 state fiscal year,
$15,000,000 is appropriated to the department of natural resources for use
by the Colorado water conservation board. This appropriation is from the
Colorado water conservation board construction fund created in section
37-60-121 (1)(a), C.R.S. To implement this act, the board may use this
appropriation for watershed restoration and flood mitigation project
grants for the purposes set forth in section 37-60-121 (12), (13), and
(14), C.R.S. Any money appropriated in this section not expended prior
to July 1, 2023, is further appropriated to the board from July 1, 2023,
through December 30, 2024, for the same purpose.

SECTION 24. Effective date. (1) This act takes effect upon
passage; except that:

(a) Section 11 takes effect only if House Bill 22-1379 becomes
law, in which case section 11 takes effect upon the effective date of this
act or House Bill 22-1379, whichever is later;

(b) Section 9 of this act takes effect only if House Bill 22-1409
becomes law, in which case section 9 takes effect upon the effective date
of this act or House Bill 22-1409, whichever is later;

(c) Sections 10, 11, and 14 of this act take effect only if Senate Bill 22-147 becomes law, in which case sections 10, 11, and 14 take effect upon the effective date of this act or Senate Bill 22-147, whichever is later;

(d) Section 12 of this act takes effect only if House Bill 22-1356 becomes law, in which case section 12 takes effect upon the effective date of this act or House Bill 22-1356, whichever is later;

(e) Section 13 of this act takes effect only if House Bill 22-1378 becomes law, in which case section 13 takes effect upon the effective date of this act or House Bill 22-1378, whichever is later;

(f) Section 15 of this act takes effect only if House Bill 22-1302 becomes law, in which case section 15 takes effect upon the effective date of this act or House Bill 22-1302, whichever is later;

(g) Section 16 of this act takes effect only if House Bill 22-1259 becomes law, in which case section 16 takes effect upon the effective date of this act or House Bill 22-1259, whichever is later;

(h) Section 17 of this act takes effect only if Senate Bill 22-213 becomes law, in which case section 17 takes effect upon the effective date of this act or Senate Bill 22-213, whichever is later;

(i) Section 18 of this act takes effect only if House Bill 22-1369 becomes law, in which case section 18 takes effect upon the effective date of this act or House Bill 22-1369, whichever is later;

(j) Section 19 of this act takes effect only if House Bill 22-1281 becomes law, in which case section 19 takes effect upon the effective date of this act or House Bill 22-1281, whichever is later; and

(k) Section 20 of this act takes effect only if Senate Bill 22-196
becomes law, in which case section 20 takes effect upon the effective date
of this act or Senate Bill 22-196, whichever is later.

SECTION 25. Safety clause. The general assembly hereby
finds, determines, and declares that this act is necessary for the immediate
preservation of the public peace, health, or safety.