

Second Regular Session
Seventy-third General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 22-0727.01 Richard Sweetman x4333

SENATE BILL 22-117

SENATE SPONSORSHIP

Coram and Fields,

HOUSE SPONSORSHIP

(None),

Senate Committees
Finance

House Committees

A BILL FOR AN ACT

101 **CONCERNING THE MEANING OF THE TERM "GROSS RECEIPTS" WHEN IT**
102 **IS USED TO DESCRIBE MONEY RECEIVED BY CERTAIN RACING**
103 **LICENSEES FROM OUT-OF-STATE PARI-MUTUEL WAGERING**
104 **FACILITIES.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

Current law prohibits a racing or simulcast facility licensee for the racing of greyhounds or horses to take more than a certain percentage of the gross receipts of any pari-mutuel wagering on the races or simulcast

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

rases. The bill states that, when "gross receipts" is used in reference to money received by a licensee from an out-of-state simulcast facility, the term means money received by the licensee after the out-of-state simulcast facility has deducted the costs, signal fees, and taxes that it is required to pay to its regulatory and taxing authorities.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 44-32-102, **add** (7.5)
3 as follows:

4 **44-32-102. Definitions - rules.** As used in this article 32, unless
5 the context otherwise requires:

6 (7.5) "GROSS RECEIPTS", WHEN USED IN REFERENCE TO MONEY
7 RECEIVED BY A LICENSEE FROM AN OUT-OF-STATE SIMULCAST FACILITY,
8 MEANS MONEY RECEIVED BY THE LICENSEE AFTER THE OUT-OF-STATE
9 SIMULCAST FACILITY HAS DEDUCTED THE COSTS, SIGNAL FEES, AND TAXES
10 THAT IT IS REQUIRED TO PAY TO ITS REGULATORY AND TAXING
11 AUTHORITIES.

12 **SECTION 2. Effective date.** This act takes effect June 1, 2022.

13 **SECTION 3. Safety clause.** The general assembly hereby finds,
14 determines, and declares that this act is necessary for the immediate
15 preservation of the public peace, health, or safety.