

NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.

An Act

HOUSE BILL 22-1004

BY REPRESENTATIVE(S) Ortiz and Young, Bird, Esgar, Exum, Gray, Jodeh, Lindsay, McCluskie, Michaelson Jenet, Roberts, Snyder, Weissman, Garnett, Herod, Hooton, Ricks, Valdez D.;
also SENATOR(S) Fields and Kolker.

CONCERNING A TRANSFER FROM THE GENERAL FUND TO THE COLORADO DRIVES VEHICLE SERVICES ACCOUNT IN THE HIGHWAY USERS TAX FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. Legislative declaration. (1) The general assembly hereby finds and declares that:

(a) The current fee for a driver license or minor's driver license fee is set at thirty dollars and eighty-seven cents;

(b) The department of revenue has the authority to raise or lower driver license or minor's driver license fees and is projecting the need to increase driver license fees for the upcoming two years to maintain the existing level of service to Coloradans;

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

(c) In order to avoid the department from increasing the driver license fee by an additional two dollars to maintain the existing level of service to Coloradans, the general assembly finds it necessary to transfer three million nine hundred thousand dollars in funds from the general fund into the Colorado DRIVES vehicle services account in the highway users tax fund;

(d) Notwithstanding the projected deficit in the future, the transferred funds will support the current solvency needs of the Colorado DRIVES vehicle services account in the highway users tax fund; and

(e) Transferring these funds from the general fund to the Colorado DRIVES vehicle services account in the highway users tax fund will ensure the department has the funding necessary to maintain the current driver license fee and support the solvency of the cash fund.

SECTION 2. In Colorado Revised Statutes, 42-2-114.5, **add (7)** as follows:

42-2-114.5. Licensing services cash fund - fee setting procedures - rules. (7) ON JULY 1, 2022, THE STATE TREASURER SHALL TRANSFER THREE MILLION NINE HUNDRED THOUSAND DOLLARS FROM THE GENERAL FUND TO THE COLORADO DRIVES VEHICLE SERVICES ACCOUNT IN THE HIGHWAY USERS TAX FUND CREATED IN SECTION 42-1-211 (2).

SECTION 3. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

Alec Garnett
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Steve Fenberg
PRESIDENT OF
THE SENATE

Robin Jones
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

APPROVED _____
(Date and Time)

Jared S. Polis
GOVERNOR OF THE STATE OF COLORADO