

CHAPTER 105

TRANSPORTATION

HOUSE BILL 21-1066

BY REPRESENTATIVE(S) Bockenfeld and Michaelson Jenet, Roberts, Bird, Duran, Lynch, Pelton, Pico, Ricks, Sandridge, Titone, Valdez D., Van Beber;
also SENATOR(S) Smallwood and Woodward, Lundeen, Cooke, Holbert, Moreno, Priola.

AN ACT**CONCERNING THE MODIFICATION OF MONTHLY FINANCIAL REPORTING REQUIREMENTS OF THE DEPARTMENT OF TRANSPORTATION.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 43-1-113, **amend** (10) as follows:

43-1-113. Funds - budgets - fiscal year - reports and publications. (10) ~~It is the duty of~~ The department of transportation ~~to~~ SHALL report monthly ~~on a form approved by the controller;~~ TO THE COMMISSION within fifteen days after the close of each month the expenditures made from each budget category and the unexpended and unencumbered balance of each ~~such~~ budget subcategory AND SHALL MAKE THE REPORT PUBLICLY AVAILABLE ON ITS WEBSITE. THE DEPARTMENT SHALL ALSO SUBMIT A MONTHLY REPORT OF FINANCIAL INFORMATION TO THE CONTROLLER NO LATER THAN FIFTEEN DAYS AFTER THE CLOSE OF EACH MONTH. THE REPORT MUST INCLUDE SUFFICIENT FINANCIAL INFORMATION FOR THE CONTROLLER TO COMPLETE A REVIEW OF LEGAL OVEREXPENDITURES, ANY DEFICIT FUND BALANCES, AND A BUDGET TO ACTUAL REPORT FOR ALL BUDGET LINES WITHIN THE ANNUAL GENERAL APPROPRIATIONS ACT AS WELL AS ANY ADDITIONAL INFORMATION THAT IS DEEMED REASONABLE AND NECESSARY BY THE CONTROLLER.

SECTION 2. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly; except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be

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held in November 2022 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

Approved: May 7, 2021