HOUSE BILL 21-1083

BY REPRESENTATIVE(S) Benavidez, Arndt, Kipp, Lontine;
also SENATOR(S) Priola and Zenzinger, Buckner, Donovan, Ginal, Gonzales, Kirkmeyer, Kolker, Moreno, Pettersen, Scott,
Simpson, Story.

AN ACT

CONCERNING THE MODIFICATION ON APPEAL OF PROPERTY VALUATION SET BY THE COUNTY BOARD
OF EQUALIZATION.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 39-8-108, repeal (5)(a) as follows:

39-8-108. Decision - review - opportunity to submit case to arbitration. (5) In any appeal authorized by this section or by section 39-5-122, 39-5-122.7, or 39-10-114:

(a) The valuation shall not be adjusted to a value higher than the valuation set by the county board of equalization pursuant to section 39-8-107, except as specifically permitted pursuant to section 39-5-125;

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

Approved: April 7, 2021

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.