



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Revised Fiscal Note

(replaces fiscal note dated April 5, 2021)

Drafting Number: LLS 21-0909 Date: April 12, 2021
Prime Sponsors: Sen. Hansen Bill Status: House Appropriations
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Bill Topic: CAPITAL-RELATED TRANSFERS OF MONEY

Summary of Fiscal Impact:
State Revenue, TABOR Refund, State Expenditure, Local Government, State Transfer, Statutory Public Entity

Budget package bill. In FY 2021-22, the bill makes various transfers to fund capital construction and information technology projects.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the reengrossed bill, as recommended by the Joint Budget Committee.

Table 1
State Fiscal Impacts Under SB 21-224

Table with 3 columns: Category, Budget Year FY 2021-22, Out Year FY 2022-23. Rows include Revenue, Expenditures, Transfers (General Fund, Exempt Account, Emergency, Capital Construction, IT Capital, Trust Fund), Net Transfers, and TABOR Refund.

Summary of Legislation

The bill makes a variety of transfers to fund capital construction and information technology projects.

State Transfers

On July 1, 2021, the bill transfers:

- \$191,289,178 from the General Fund to the Capital Construction Fund;
- \$110,000,000 from the General Fund to the Controlled Maintenance Trust Fund;
- \$27,040,302 from the General Fund to the IT Capital Account;
- \$8,000,000 from the Emergency Controlled Maintenance Account within the Capital Construction Fund to the Capital Construction Fund; and
- \$500,000 from the General Fund Exempt Account to the Capital Construction Fund.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Joint Budget Committee Staff