



Legislative Council Staff
Nonpartisan Services for Colorado's Legislature

Fiscal Note

Drafting Number: LLS 21-0909 Date: April 05, 2021
Prime Sponsors: Sen. Hansen Bill Status: Senate Appropriations
Rep. Ransom Fiscal Analyst: Matt Bishop | 303-866-4796
Matt.Bishop@state.co.us

Bill Topic: CAPITAL-RELATED TRANSFERS OF MONEY

- Summary of Fiscal Impact:
- State Revenue
- TABOR Refund
- State Expenditure
- Local Government
- State Transfer
- Statutory Public Entity

Budget package bill. In FY 2021-22, the bill makes various transfers to fund capital construction and information technology projects.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill, as recommended by the Joint Budget Committee.

Table 1
State Fiscal Impacts Under SB 21-224

Table with 3 columns: Category, Budget Year FY 2021-22, and Out Year FY 2022-23. Rows include Revenue, Expenditures, Transfers (General Fund, General Fund Exempt Account, Emergency Controlled Maintenance Account, Capital Construction Fund, IT Capital Account, Controlled Maintenance Trust Fund, Net Transfers), and TABOR Refund.

## **Summary of Legislation**

The bill makes a variety of transfers to fund capital construction and information technology projects.

### **State Transfers**

On July 1, 2021, the bill transfers:

- \$189,574,932 from the General Fund to the Capital Construction Fund;
- \$110,000,000 from the General Fund to the Controlled Maintenance Trust Fund;
- \$27,040,302 from the General Fund to the IT Capital Account;
- \$8,000,000 from the Emergency Controlled Maintenance Account within the Capital Construction Fund to the Capital Construction Fund; and
- \$500,000 from the General Fund Exempt Account to the Capital Construction Fund.

### **Effective Date**

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

### **State and Local Government Contacts**

Joint Budget Committee Staff