



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Note

Drafting Number:	LLS 21-0929	Date:	April 05, 2021
Prime Sponsors:	Sen. Moreno Rep. McCluskie	Bill Status:	Senate Appropriations
		Fiscal Analyst:	Anna Gerstle 303-866-4375 Anna.Gerstle@state.co.us
Bill Topic:	EDUCATOR LICENSURE CASH FUND		
Summary of Fiscal Impact:	Budget package bill — no fiscal impact. The bill continuously appropriates the Educator Licensure Cash Fund to the Colorado Department of Education through FY 2023-24.		
Appropriation Summary:	No appropriation is required.		
Fiscal Note Status:	This fiscal note reflects the introduced bill. The bill was recommended by the Joint Budget Committee.		

Summary of Legislation

Under current law, the Educator Licensure Cash Fund is continuously appropriated to the Colorado Department of Education (CDE) through the current FY 2020-21. The bill extends this spending authority and associated reporting requirements through FY 2023-24.

Background

The Educator Licensure Cash Fund contains revenue from fees paid by educators seeking licenses, authorizations, and endorsements, and covers the costs for CDE's Office of Professional Services to implement the Colorado Educator Licensure Act.

Assessment of No Fiscal Impact

The bill provides additional flexibility for CDE to use funds in the Educator Licensure Cash Fund, but does not change the revenue, expenditures, or workload of the department. As a result, the bill is assessed as having no fiscal impact.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Education