



## Legislative Council Staff

*Nonpartisan Services for Colorado's Legislature*

# Fiscal Note

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<b>Drafting Number:</b>	LLS 21-0837	<b>Date:</b>	April 05, 2021
<b>Prime Sponsors:</b>	Sen. Smallwood; Rodriguez Rep. Roberts; Bockenfeld	<b>Bill Status:</b>	Senate SVMA
		<b>Fiscal Analyst:</b>	Josh Abram   303-866-3561 Josh.Abram@state.co.us

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<b>Bill Topic:</b>	<b>REPEAL CAPITAL CONSTRUCTION EDUCATION FUND REPORT</b>
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<b>Summary of Fiscal Impact:</b>	<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
	<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
	<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill repeals the requirement that the state auditor annually report uses of State Education Fund money for school capital construction to the General Assembly.

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<b>Appropriation Summary:</b>	No appropriation is required.
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<b>Fiscal Note Status:</b>	The fiscal note reflects the introduced bill, which is recommended by the Legislative Audit Committee
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## Summary of Legislation

The bill repeals the requirement that the State Auditor annually report uses of State Education Fund money for school capital construction to the General Assembly.

## State Expenditures

The Office of the State Auditor has annual workload of about 100 hours to prepare the required information and report uses of State Education Fund money in public school capital construction. Beginning with FY 2021-22, this workload will be shifted to other existing audit duties.

## Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

## **State and Local Government Contacts**

State Auditor