

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Drafting Number: LLS 21-0800 Date: September 7, 2021 Prime Sponsors: Sen. Zenzinger; Priola Bill Status: Signed into Law

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Bill Topic:	FUND SAFE REVITALIZATION OF MAIN STREETS			
Summary of Fiscal Impact:	□ State Revenue⋈ State Expenditure⋈ State Transfer	□ TABOR Refund⋈ Local Government□ Statutory Public Entity		
	This bill transfers \$30 million from the General Fund to the State Highway Fund to be distributed to the Department of Transportation for the Revitalizing Main Streets and Safer Main Streets programs.			
Appropriation Summary:	No appropriation is required as the State Highway Fund is continuously appropriated to the Department of Transportation.			
Fiscal Note Status:	The fiscal note reflects the enacted bill.			

Table 1 **State Fiscal Impacts Under LLS 21-110**

		Current Year FY 2020-21	Budget Year FY 2021-22	Out Year FY 2022-23
Revenue		-	-	-
Expenditures	State Highway Fund ¹	up to \$30 million	-	-
	Total Expenditures	up to \$30 million	-	-
Transfers	General Fund	(\$30 million)	-	-
	State Highway Fund	\$30 million	-	-
	Net Transfer	\$0	-	-
TABOR Refund		-	-	-

The exact timing of this spending is not known, but is shown in the current FY 2020-21 for informational purposes.

SB 21-110

Summary of Legislation

This bill transfers \$30 million from the General Fund to the State Highway Fund in the Colorado Department of Transportation (CDOT). This funding is for use by the Revitalizing Main Streets and Safer Main Streets programs in CDOT.

Background

The Revitalizing Main Streets Program was developed by CDOT and other state agency partners to support infrastructure projects that provide open spaces for mobility, community activities and economic development in the wake of the COVID-19 emergency. CDOT developed the Safer Main Streets program in collaboration with the Denver Regional Council of Governments to support infrastructure projects that improve safety and accessibility along urban arterials (non-freeway corridors) in the Denver Metro area.

State Transfers

In the current FY 2020-21 only, this bill transfers \$30 million from the General Fund to the State Highway Fund.

State Expenditures

The bill increase spending from the State Highway Fund by a total of \$30 million starting in FY 2020-21. Funding will be spent at the discretion of the state Transportation Commission on the Revitalizing Main Streets and Safer Main Streets programs. The exact timing of this spending is not known, but is shown in the current FY 2020-21 for informational purposes.

Local Government

Local governments that participate in the Revitalizing Main Streets and Safer Main Streets programs will receive a portion of the funding under the bill.

Effective Date

The bill was signed into law by the Governor and took effect on March 19, 2021.

State and Local Government Contacts

Joint Budget Committee Transportation