JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE

CONCERNING A TRANSFER OF MONEY FROM THE GENERAL FUND TO THE ENERGY FUND TO FINANCE PROGRAMS OF THE COLORADO ENERGY OFFICE.

Prime Sponsors: Sens. Hansen and Winter
Reps. Valdez A. and Bernett

JBC Analyst: Scott Thompson
Phone: 303-866-4957
Date Prepared: May 25, 2021

Appropriation Items of Note

Appropriation Not Required, No Amendment in Packet

General Fund Impact

Fiscal Impact of Bill as Amended to Date
The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/06/21

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<tr>
<th>XXX</th>
<th>No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill</th>
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<tbody>
<tr>
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<td>Update: Fiscal impact has changed due to <em>new information or technical issues</em></td>
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<td>Update: Fiscal impact has changed due to <em>amendment adopted</em> after LCS Fiscal Note was prepared</td>
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<td>Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill</td>
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The House Energy and Environment Committee Report (05/20/21) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

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<th>Amendment</th>
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Current Appropriations Clause in Bill
Because the bill transfers General Fund into a continuously appropriated cash fund, it neither requires nor contains an appropriation for FY 2020-21.
General Fund Impact
The Joint Budget Committee (JBC) has proposed a budget package for FY 2021-22 based on the March 2021 Legislative Council Staff revenue forecast. The JBC has included as part of its FY 2020-21 budget package the $40.0 million General Fund revenue decrease that would result from the passage of this bill. Specifically, the JBC package includes a placeholder of $800.0 million General Fund for those bills that are part of the "State Stimulus Package", and this bill is part of that package.