# JBC STAFF FISCAL ANALYSIS SENATE APPROPRIATIONS COMMITTEE

CONCERNING FUNDING FOR THE SAFE REVITALIZATION OF COLORADO'S MAIN STREETS.

Prime Sponsors: Sens. Zenzinger and Priola Reps. Herod and Exum JBC Analyst:Andrea UhlPhone:303-866-4956Date Prepared:February 22, 2021

# **Appropriation Items of Note**

# Appropriation Not Required, No Amendment in Packet

## **General Fund Impact**

#### Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/22/21.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to new information or technical issues
	Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

### Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

# **Current Appropriations Clause in Bill**

The bill neither requires nor contains an appropriation clause for FY 2020-21.

## **Points to Consider**

#### General Fund Impact

The Joint Budget Committee (JBC) has proposed a supplemental budget package for FY 2020-21 based on the December 2020 Office of State Planning and Budget revenue forecast. The \$30,000,000 General Fund transfer to the State Highway Fund for FY 2020-21 included in this bill will reduce by \$30,000,000 the amount of General Fund reserve that is carried forward into FY 2021-22. The

# SB21-110

# JBC Staff Analysis

JBC has included as part of its FY 2020-21 supplemental budget package the \$30,000,000 General Fund revenue decrease that would result from the passage of this bill.