

**JBC STAFF FISCAL ANALYSIS  
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE AUTHORITY OF THE AURARIA BOARD TO MAKE BOND PAYMENTS FROM SOURCES OTHER THAN THE REVENUES GENERATED BY THE AUXILIARY FACILITY ON BEHALF OF WHICH SUCH BONDS ARE ISSUED, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Sens. Hansen and Rankin  
Reps. McCluskie and Herod

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Date Prepared: February 26, 2021

**Appropriation Items of Note**

**Appropriation Already Added to Bill, No Amendment in Packet**

**General Fund Impact**

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/20/21.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
None.	

**Current Appropriations Clause in Bill**

The bill includes an appropriation clause that appropriates \$5,500,000, including \$2,750,000 General Fund and \$2,750,000 cash funds from institutional sources, to the Department of Higher Education for use by the Auraria Higher Education Center for FY 2020-21. The cash funds from institutional sources is comprised of \$1,389,300 from the Trustees of Metropolitan State University of Denver, \$980,700 from the Regents of the University of Colorado, and \$380,000 from the State Board for Community Colleges and Occupational Education.

**Points to Consider**

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*General Fund Impact*

The Joint Budget Committee (JBC) has proposed a supplemental budget package for FY 2020-21 based on the December 2020 Office of State Planning and Budget revenue forecast. This bill requires a General Fund appropriation of \$2,750,000 for FY 2020-21, reducing by this amount the General Fund reserve in FY 2020-21 and the General Fund available for other purposes in FY 2021-22.