

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING LICENSE PLATES, AND, IN CONNECTION THEREWITH, SPECIFYING THAT THE LICENSE PLATES OF A MOTOR VEHICLE THAT IS CLASSIFIED AS CLASS C PERSONAL PROPERTY EXPIRE UPON THE SALE OR TRANSFER OF THE MOTOR VEHICLE AND AUTHORIZING THE ISSUANCE OF LICENSE PLATES IN PREVIOUSLY RETIRED STYLES.

Prime Sponsors: Senator Priola
Representative Valdez A.

JBC Analyst: Andrea Uhl
Phone: 303-866-4956
Date Prepared: April 27, 2021

Appropriation Items of Note

Appropriation Required, Amendment in Packet

General Fund Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/04/21.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Finance Committee Report (03/08/21) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments change a non-estimated revenue source and do not change the required appropriation.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment
L.007	Bill Sponsor amendment - does not change fiscal impact

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$598,290 to the Department of Revenue for FY 2021-22, including \$102,600 General Fund and \$495,690 cash funds from the License Plate Cash Fund. The provision reappropriates \$265,970 to the Department of Corrections for FY 2021-22.

L.007 Bill Sponsor amendment **L.007** (attached) specifies that twenty-five dollars paid by applicants for personalized license plates in the previously retired style that had white letters and numbers on a background of green mountains and a white sky will be credited to the Disability Support Fund.

J.001 should be adopted regardless of whether **L.007** is adopted.

Points to Consider*General Fund Impact*

The Joint Budget Committee has proposed a budget package for FY 2021-22 based on the March 2021 Legislative Council Staff revenue forecast. The budget package includes a set aside of \$50.0 million General Fund for bills that require General Fund appropriations for FY 2021-22. This bill requires a General Fund appropriation of \$102,600 for FY 2021-22, reducing the \$50.0 million set aside by the same amount.

The current version of the bill contains a provision stating that the General Fund costs to implement the bill will be repaid from the License Plate Cash Fund when the balance is sufficient to do so.