



## Legislative Council Staff

*Nonpartisan Services for Colorado's Legislature*

# Fiscal Note

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<b>Drafting Number:</b>	LLS 21-0727	<b>Date:</b>	March 22, 2021
<b>Prime Sponsors:</b>	Rep. Arndt; Pico Sen. Zenzinger; Woodward	<b>Bill Status:</b>	House Finance
		<b>Fiscal Analyst:</b>	David Hansen   303-866-2633 David.Hansen@state.co.us

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<b>Bill Topic:</b>	<b>SALES TAX STATUTE MODIFICATIONS TO ADDRESS DEFECTS</b>
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<b>Summary of Fiscal Impact:</b>	<b>No fiscal impact.</b> The bill addresses defects, codifies existing practices, and makes non-substantive changes to state statute. The bill has no impact on state or local government revenue or expenditures and is assessed as having no fiscal impact.
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<b>Appropriation Summary:</b>	No appropriation is required.
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<b>Fiscal Note Status:</b>	The fiscal note reflects the introduced bill. The bill is recommended by the Statutory Revision Committee.
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## Summary of Legislation

The bill addresses defects in the sales and use tax statutes, removes obsolete language, and updates references. Notably, the bill corrects for a conforming amendment that was missed in HB 20-1023 that concerned hold-harmless provisions for vendors using state-certified electronic address databases for determining sales and use taxes.

## Background

The Statutory Revision Committee (SRC) examines the state statutes and current judicial decisions to discover defects and anachronisms. The bill addresses SRC recommended revisions to the sales and use tax statutes.

## Assessment of No Fiscal Impact

The bill addresses defects, codifies existing practices, and makes non-substantive changes to statute. It has no impact on state or local government revenue or expenditures and is assessed as having no fiscal impact.

## Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

**State and Local Government Contacts**

Counties

Municipalities

Revenue

Information Technology

Regional Transportation District

Special Districts