



## Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

# Fiscal Note

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<b>Drafting Number:</b>	LLS 21-0724	<b>Date:</b>	March 16, 2021
<b>Prime Sponsors:</b>	Rep. Lynch; Valdez D. Sen. Moreno	<b>Bill Status:</b>	House Finance
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<b>Bill Topic:</b>	<b>MODIFICATION TO CHILD CARE TAX CREDIT TO ADDRESS DEFECTS</b>
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<b>Summary of Fiscal Impact:</b>	<b>No fiscal impact.</b> The bill eliminates obsolete language from the Department of Revenue's statutes, and therefore has no impact on state or local government revenue or expenditures.
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<b>Appropriation Summary:</b>	No appropriation is required.
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<b>Fiscal Note Status:</b>	The fiscal note reflects the introduced bill. The bill is recommended by the Statutory Revision Committee.
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## Summary of Legislation

House Bill 00-1351 repealed a provision permitting a child care contribution income tax credit for an in-kind contribution. The bill removes all references in statute to this in-kind contribution. The bill also removes an obsolete provision that was only applicable to the 1999 tax year.

## Assessment of No Fiscal Impact

The bill updates the Department of Revenue's statutes to eliminate obsolete language. This results in no change to state or local government revenue or expenditures. For this reason, the bill is assessed as having no fiscal impact.

## Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

## State and Local Government Contacts

Human Services

Information Technology

Revenue