



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Revised Fiscal Note

(replaces fiscal note dated March 17, 2021)

Drafting Number:	LLS 21-0568	Date:	March 31, 2021
Prime Sponsors:	Rep. Snyder; Bradfield Sen. Lee	Bill Status:	Senate Education
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Bill Topic: **SCHOOL DISTRICT SCHOLARSHIP PROGRAMS**

Summary of Fiscal Impact:

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input type="checkbox"/> State Transfer	<input checked="" type="checkbox"/> School District

The bill allows school districts to establish scholarship programs for its graduates. The bill increases workload and costs for school districts that choose to implement a program.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This fiscal note reflects the reengrossed bill.

Summary of Legislation

The bill allows school districts to establish scholarship programs for students who receive a high school diploma or high school equivalency exam to pursue postsecondary credential. The scholarships must be funded from mill levy override revenue, and/or from gifts, grants, and donations.

The bill encourages districts to prioritize students who are eligible for free or reduced price meals and whose parents do not have a postsecondary credential, and to limit the use of scholarship money to tuition, books, supplies, and transportation.

School District

For any school district that chooses to create a scholarship program, costs and workload will increase to administer the program. Scholarships must be funded by mill levy override revenue or gifts, grants, and donations to the district.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Education School Districts