

**First Regular Session
Seventy-third General Assembly
STATE OF COLORADO**

REVISED

*This Version Includes All Amendments Adopted
on Second Reading in the Second House*

LLS NO. 21-0875.01 Gregg Fraser x4325

SENATE BILL 21-231

SENATE SPONSORSHIP

Story and Hisey, Bridges, Buckner, Donovan, Fenberg, Fields, Garcia, Ginal, Gonzales, Hansen, Jaquez Lewis, Kolker, Lee, Moreno, Pettersen, Priola, Simpson, Winter, Zenzinger

HOUSE SPONSORSHIP

Hooton and Weissman,

Senate Committees

Transportation & Energy
Appropriations

House Committees

Energy & Environment
Appropriations

A BILL FOR AN ACT

101 **CONCERNING A TRANSFER OF MONEY FROM THE GENERAL FUND TO**
102 **THE ENERGY FUND TO FINANCE THE WEATHERIZATION**
103 **ASSISTANCE PROGRAM OF THE COLORADO ENERGY OFFICE.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

The bill directs the state treasurer to make an immediate, one-time transfer of \$3 million from the general fund to the energy fund administered by the Colorado energy office (CEO). The CEO may use the money for making grants for the weatherization assistance program. The bill requires the CEO to periodically report on its expenditures to the

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
*Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.*

HOUSE
Amended 2nd Reading
May 28, 2021

SENATE
3rd Reading Unamended
May 3, 2021

SENATE
2nd Reading Unamended
April 30, 2021

office of state planning and budgeting and the general assembly.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-38.5-102.4, **add**
3 (3) as follows:

4 **24-38.5-102.4. Energy fund - creation - use of fund -**
5 **definitions - repeal.** (3) (a) ON THE EFFECTIVE DATE OF THIS SUBSECTION
6 (3), OR AS SOON AS POSSIBLE THEREAFTER, THE STATE TREASURER SHALL
7 TRANSFER THREE MILLION DOLLARS FROM THE GENERAL FUND TO THE
8 ENERGY FUND CREATED IN SUBSECTION (1)(a) OF THIS SECTION. THE
9 COLORADO ENERGY OFFICE SHALL USE THE MONEY TRANSFERRED UNDER
10 THIS SUBSECTION (3)(a) IN A MANNER CONSISTENT WITH SUBSECTIONS
11 (2)(b) AND (2)(c) OF THIS SECTION TO PROVIDE GRANTS PRIOR TO JUNE 30,
12 2022, FOR THE WEATHERIZATION ASSISTANCE PROGRAM. **NO MORE THAN**
13 **EIGHT PERCENT OF THE MONEY TRANSFERRED UNDER THIS SUBSECTION**
14 **(3)(a) MAY BE USED TO ADMINISTER THE GRANTS.**

15 (b) (I) BY SEPTEMBER 2, 2022, THE COLORADO ENERGY OFFICE
16 SHALL REPORT THE AMOUNTS OF ALL GRANTS AWARDED UNDER THIS
17 SUBSECTION (3) AND THE PURPOSES TO WHICH THE GRANT MONEY IS
18 DEDICATED, AS FOLLOWS:

19 (A) TO THE OFFICE OF STATE PLANNING AND BUDGETING, THE
20 HOUSE OF REPRESENTATIVES ENERGY AND ENVIRONMENT COMMITTEE,
21 AND THE SENATE TRANSPORTATION AND ENERGY COMMITTEE OR THE
22 SUCCESSORS TO THOSE ENTITIES; AND

23 (B) TO THE GENERAL ASSEMBLY IN ACCORDANCE WITH SECTION
24 24-1-136 (9).

25 (II) IN ADDITION TO MAKING THE REPORT SPECIFIED IN SUBSECTION

1 (3)(b)(I) OF THIS SECTION, THE COLORADO ENERGY OFFICE SHALL
2 INCORPORATE THE INFORMATION CONTAINED IN ITS ANNUAL
3 PRESENTATION MADE IN JANUARY 2023 UNDER SECTION 2-7-203.

4 (c) THIS SUBSECTION (3) IS REPEALED, EFFECTIVE JULY 1, 2024.

5 **SECTION 2. Safety clause.** The general assembly hereby finds,
6 determines, and declares that this act is necessary for the immediate
7 preservation of the public peace, health, or safety.