

First Regular Session
Seventy-third General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 21-0960.01 Brita Darling x2241

SENATE BILL 21-208

SENATE SPONSORSHIP

Moreno, Hansen, Rankin

HOUSE SPONSORSHIP

Herod, McCluskie, Ransom

Senate Committees
Appropriations

House Committees

A BILL FOR AN ACT

101 CONCERNING THE TRANSFER OF ONE HUNDRED MILLION DOLLARS
102 FROM THE GENERAL FUND TO THE STATE EDUCATION FUND.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. The bill requires the state treasurer to transfer \$100 million from the general fund to the state education fund on July 1, 2021.

1 *Be it enacted by the General Assembly of the State of Colorado:*

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

1 **SECTION 1.** In Colorado Revised Statutes, 24-75-220, **add**
2 (6)(a.5) as follows:

3 **24-75-220. State education fund - transfers - surplus -**
4 **legislative declaration - repeal.** (6) (a.5) ON JULY 1, 2021, THE STATE
5 TREASURER SHALL TRANSFER ONE HUNDRED MILLION DOLLARS FROM THE
6 GENERAL FUND TO THE STATE EDUCATION FUND CREATED IN SECTION 17
7 (4) OF ARTICLE IX OF THE STATE CONSTITUTION.

8 **SECTION 2. Safety clause.** The general assembly hereby finds,
9 determines, and declares that this act is necessary for the immediate
10 preservation of the public peace, health, or safety.