A BILL FOR AN ACT

CONCERNING UTILITY CUSTOMERS' FINANCIAL CONTRIBUTIONS FOR LOW-INCOME UTILITY ASSISTANCE.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov.)

Section 1 of the bill removes the low-income energy assistance program administered by Energy Outreach Colorado (EOC) from the grant program reserve funded by tier 2 severance tax operational fund money.

Section 2 clarifies that the definition of a "low-income utility customer", with regard to the public utilities commission's (PUC)
consideration of a preference or advantage that a gas or electric utility grants a low-income utility customer, means a utility customer who meets the Colorado department of human services' income eligibility criteria.

**Sections 3 and 4** make modifications to the legislative commission on low-income energy assistance, wherein section 3 expands the commission's scope to include water utility assistance and section 4 reduces the composition of the commission from 11 members to 7 members. Section 4 also requires the commission to:

- Advise the Colorado energy office (office) on grants awarded from the federal department of energy regarding the office's weatherization assistance program;
- Advise water utilities that provide their customers with utility assistance and efficiency programs; and
- Review EOC's annual budget that it submits to the PUC regarding the use of funding for utility bill payment assistance.

**Sections 5, 6, and 8 to 10** concern the creation of an energy assistance system benefit charge, which is a mandatory monthly charge that investor-owned electric and gas utilities are required to collect from their customers. The initial amount of the charge per customer is $1 for electric service provided and $1 for natural gas service provided, but the PUC may adopt rules to modify the amount of the charge, so long as the charge is at least $1 per service provided. Investor-owned utilities are required to remit the charges collected to EOC to help finance the direct utility bill payment assistance and energy retrofit programs that EOC administers for low-income households.

**Sections 7 and 11** concern voluntary, opt-in charges that a water utility may offer its customers to help finance the water utility bill payment assistance program that EOC administers. Alternatively, a water utility may implement its own water utility bill payment assistance program.

**Section 12** requires EOC and the office, when installing energy retrofits for low-income households, to prioritize customer savings, emission reductions, and improving indoor air quality.

**Section 13** governs reporting requirements for EOC regarding the mandatory monthly energy assistance system benefit charge and voluntary, opt-in monthly water utility bill payment assistance collections.

**Sections 14 to 17** make conforming amendments.

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1 Be it enacted by the General Assembly of the State of Colorado:

2 SECTION 1. In Colorado Revised Statutes, 39-29-109.3, amend

3 (2)(f) as follows:
39-29-109.3. Severance tax operational fund - core reserve -
grant program reserve - definitions - repeal. (2) Subject to the
requirements of subsections (3) and (3.5) of this section, if the general
assembly chooses not to spend up to one hundred percent of the money
in the operational fund on core departmental programs, the state treasurer
shall transfer the following amounts:

(f) For providing energy-related assistance to low-income
households as specified in section 40-8.7-112 PURSUANT TO SECTION
40-8.7-112 (1) AND (3)(a):

SECTION 2. In Colorado Revised Statutes, 40-3-106, amend
(1)(d)(II) as follows:

40-3-106. Advantages prohibited - graduated schedules -
consideration of household income and other factors - definitions.
(1) (d) (II) As used in this paragraph (d) SUBSECTION (1)(d), a
"low-income utility customer" means a utility customer who:

(A) Has a household income at or below one hundred eighty-five
percent of the current federal poverty line; and OR

(B) Otherwise meets the INCOME eligibility criteria set forth in
rules of the department of human services adopted pursuant to section
40-8.5-105.

SECTION 3. In Colorado Revised Statutes, 40-8.5-103, amend
the introductory portion and (1); and add (4.5) as follows:

40-8.5-103. Definitions. As used in this article ARTICLe 8.5,
unless the context otherwise requires:

(1) "Commission" means the legislative commission on
low-income energy AND WATER assistance, established in section
40-8.5-103.5.
"ORGANIZATION" HAS THE MEANING SET FORTH IN SECTION 40-8.7-103 (4).

SECTION 4. In Colorado Revised Statutes, amend 40-8.5-103.5 as follows:

40-8.5-103.5. Commission created - duties - repeal. (1) There is created the legislative commission on low-income energy and water assistance.

(2) (a) Through April 30, 2022, the commission is composed of eleven members appointed by the governor, each to serve a term of two years; except that the governor shall select seven of the initially appointed members to serve for one-year terms. Of the eleven members, five members must be from private sector energy-related enterprises, one member must be the director of the low-income energy assistance program in the state department of human services, one member must be from the Colorado energy office, two members must be consumers who are low-income energy assistance recipients, and two members must be from the general public. Any interim appointment necessary to fill a vacancy that has occurred by any reason other than expiration of term is for the remainder of the term of the individual member whose office has become vacant.

(b) This subsection (2) is repealed, effective May 1, 2022.

(3) (a) (I) Beginning May 1, 2022, the commission is composed of seven members including:

(A) A representative of the department of human services created in section 26-1-105;

(B) A representative of the Colorado energy office created in section 24-38.5-101;
(C) A REPRESENTATIVE OF THE ORGANIZATION; AND

(D) FOUR MEMBERS APPOINTED BY THE GOVERNOR, EACH TO
SERVE A TERM OF FOUR YEARS; EXCEPT THAT THE GOVERNOR SHALL
SELECT TWO OF THE INITIALLY APPOINTED MEMBERS TO SERVE A
TWO-YEAR TERM.

(II) THE GOVERNOR SHALL MAKE INITIAL APPOINTMENTS TO THE
COMMISSION PURSUANT TO THIS SUBSECTION (3)(a) ON OR BEFORE APRIL
30, 2022, FOR TERMS STARTING ON MAY 1, 2022.

(b) OF THE FOUR MEMBERS APPOINTED BY THE GOVERNOR:

(I) ONE MEMBER MUST HAVE RECEIVED LOW-INCOME ENERGY
ASSISTANCE OR REPRESENT AN ENTITY THAT SERVES A POPULATION
ELIGIBLE FOR LOW-INCOME ENERGY ASSISTANCE;

(II) ONE MEMBER MUST REPRESENT AN ELECTRIC UTILITY OR A
COMBINED ELECTRIC AND NATURAL GAS UTILITY;

(III) ONE MEMBER MUST REPRESENT A NATURAL GAS UTILITY OR
A COMBINED ELECTRIC AND NATURAL GAS UTILITY; AND

(IV) ONE MEMBER MUST REPRESENT A WATER UTILITY.

(c) ANY INTERIM APPOINTMENT NECESSARY TO FILL A VACANCY
THAT HAS OCCURRED BY ANY REASON OTHER THAN EXPIRATION OF TERM
IS FOR THE REMAINDER OF THE TERM OF THE INDIVIDUAL MEMBER WHOSE
OFFICE HAS BECOME VACANT.

(d) IN THE EVENT OF A TIE VOTE OF THE COMMISSION, THE MATTER
BEING VOTED UPON FAILS.

(2) (4) The governor may remove any APPOINTED commission
member for cause, which shall include but need not be limited to
INCLUDING FOR misconduct, incompetence, or neglect of duty.

(3) (5) ANY A commission member shall be IS immune from
liability in any civil action brought against such THE member for acts occurring while acting in the capacity of a commission member if such THE member was acting in good faith, made reasonable efforts to obtain the facts of the matter as to which action was taken, and acted in the reasonable belief that the action taken was warranted by the facts.

(4) (a) No later than December 15, 2008, the commission shall make recommendations to the governor, the speaker of the house of representatives, and the president of the senate regarding any necessary legislative changes to improve the effectiveness and efficiency of the state's low-income energy assistance services provided pursuant to article 8.7 of this title and section 26-1-109, C.R.S. With assistance and consultation from representatives from two counties chosen by the executive director, or his or her designee, of Colorado counties, incorporated, or its successor organization, the commission shall assess the strengths and weaknesses of the current service delivery systems within the state and shall review effective service delivery systems and models of other states that may be appropriate for utilization in this state. The commission's recommendations shall build upon the positive aspects of the current service delivery system, including, but not limited to, the effective and efficient management of current funding to maximize assistance to the state's low-income population, infrastructure that is already in place to efficiently distribute benefits to eligible clients in a timely manner, and coordination already established between energy conservation measures and direct assistance. The commission's recommendations shall include, but shall not be limited to:

(I) How best to target the state's low-income energy assistance resources toward the identified needs;
(II) How best to coordinate public and private energy assistance activities with the objective of minimizing the financial burden of energy costs for the state's most needy;

(III) How best to streamline administrative processes; and

(IV) Suggested changes to state statutes, rules, or policies related to low-income energy consumers in the state.

(b) The commission may seek and receive public and private funding to assist in the conduct of the assessment and review required by paragraph (a) of this subsection (4), including but not limited to assistance from the existing resources of the department of human services created in section 24-1-120, C.R.S., the Colorado energy office created in section 24-38.5-101, C.R.S., and energy outreach Colorado, a Colorado nonprofit corporation, as described in section 40-8.7-103 (4):

(6) The commission shall:

(a) With respect to any federal department of energy grant award for the Colorado energy office weatherization assistance program, serve as the policy advisory council to the Colorado energy office, in accordance with 10 CFR 440.17;

(b) Serve as an advisory council to any Colorado water utilities that provide or seek to provide water assistance and efficiency programs to their customers; and

(c) Pursuant to section 40-8.7-108 (3), review the annual budget allocations that the organization develops and submits to the commission for review regarding the organization's use of the energy assistance system benefit charge collected pursuant to section 40-8.7-104 (2.5). If the commission does not approve the organization's annual budget allocation, the commission may
REQUIRE THE ORGANIZATION TO MODIFY THE ALLOCATION. UNTIL THE
COMMISSION APPROVES A BUDGET ALLOCATION SUBMITTED BY THE
ORGANIZATION, THE MOST RECENTLY APPROVED BUDGET ALLOCATION
REMAINS IN EFFECT.

SECTION 5. In Colorado Revised Statutes, 40-8.7-103, amend
the introductory portion and (2); and add (3.3), (4.7), and (7) as follows:

40-8.7-103. Definitions. As used in this article ARTICLE 8.7,
unless the context otherwise requires:

(2) "Customer" means the named holder of an individually
metered account upon which charges for electricity, or gas, or WATER are
paid to a utility OR WATER UTILITY. "Customer" does not include a
customer that receives electricity or gas for the sole purpose of reselling
the electricity or gas to others.

(3.3) "Energy assistance system benefit charge" or
"charge" means the charge that investor-owned utilities doing
business in Colorado collect from their customers on a monthly
basis pursuant to section 40-8.7-104 (2.5).

(4.7) "Public utilities commission" or "commission" means
the public utilities commission created in section 40-2-101.

(7) "Water utility" means a water corporation or
municipal water provider that provides retail water service to
customers in Colorado.

SECTION 6. In Colorado Revised Statutes, amend 40-8.7-104
as follows:

40-8.7-104. Energy assistance program - creation - energy
assistance contribution - energy assistance system benefit charge.

(1) There is hereby created the low-income energy assistance program to
collect and disburse an optional energy assistance contribution and an energy assistance system benefit charge in Colorado in accordance with this article article 8.7.

(2) Except as otherwise provided in this article article 8.7, every utility doing business in Colorado shall participate in the energy assistance program and shall provide the opportunity for utility customers to make an optional energy assistance contribution on the monthly remittance device on their utility billing statement. beginning September 1, 2006. Each utility shall provide the opportunity for customers to donate the optional energy assistance contribution as provided in section 40-8.7-105 (2).

(2.5) Commencing with a customer's billing statement covering electric or gas usage in the month of October 2021, every investor-owned utility doing business in Colorado shall collect a monthly energy assistance system benefit charge from each of its utility customers pursuant to section 40-8.7-105.5 (1).

(3) Any reasonable costs that a utility incurs in connection with the program, including the initial costs of setting up the collection mechanism and reformatting its billing systems to solicit the optional contribution and to impose and collect the charge, shall be reimbursed from the moneys collected by money collected for the program. and this amount shall be approved for each utility by the utility must submit a calculation of the amount of money to be reimbursed to the public utilities commission for its approval of prudently incurred costs. The reimbursed amounts shall must be transmitted to the utilities before the remaining moneys are money is distributed to the organization.
SECTION 7. In Colorado Revised Statutes, add 40-8.7-104.3 as follows:

40-8.7-104.3. Water assistance program - creation - water assistance contribution. (1) (a) On and after the effective date of this section, a water utility doing business in Colorado may participate in a water assistance program created and managed by the organization to provide water utility bill payment assistance to low-income households. A water utility's voluntary participation in the water assistance program will provide a water utility customer with an opportunity to make an optional contribution on the customer's monthly or quarterly remittance device on the water utility billing statement.

(b) (I) A water utility participating in the water assistance program shall provide the opportunity for its customers to donate the contribution described in subsection (1)(a) of this section in accordance with the check-off mechanism set forth in section 40-8.7-105 (2).

(II) Section 40-8.7-105 (1), (3), (4), and (5) does not apply to a water utility's participation in the water assistance program.

(2) A water utility may create its own water assistance program. A water utility that has created its own water assistance program pursuant to this subsection (2) shall use best practices in financing its water assistance program and in meeting its customers' water assistance needs.

(3) A water utility participating in the organization's water assistance program pursuant to subsection (1) of this section or creating its own water assistance program pursuant
TO SUBSECTION (2) OF THIS SECTION MAY SEEK REIMBURSEMENT FOR ANY
REASONABLE COSTS THAT IT INCURS IN CONNECTION WITH THE PROGRAM,
INCLUDING INITIAL COSTS OF SETTING UP THE COLLECTION MECHANISM
AND REFORMATTING ITS BILLING SYSTEMS TO SOLICIT AN OPTIONAL
CONTRIBUTION.

SECTION 8. In Colorado Revised Statutes, add 40-8.7-105.5 as
follows:

40-8.7-105.5. Energy assistance system benefit charge - rules.
(1) (a) On and after October 1, 2021, each investor-owned energy
utility shall include on its customers' monthly bills a flat
energy assistance system benefit charge that a customer is
assessed to help finance the low-income energy assistance
program.
(b) Subject to modification by the public utilities
commission by rule pursuant to subsection (2)(a) of this section,
the monthly energy assistance system benefit charge is one
dollar for electric service provided and one dollar for natural
gas service provided.
(2) The commission may initiate a rule-making proceeding
to:
(a) Modify the monthly energy assistance system benefit
charge described in subsection (1) of this section so long as the
charge is at least one dollar for electric service provided and
one dollar for natural gas service provided; and
(b) Require each investor-owned utility to consider using
the most cost-effective method for implementing the program.
(3) Upon application by an investor-owned utility, which
APPLICATION SHALL BE FILED AND REVIEWED IN ACCORDANCE WITH
ARTICLE 6 OF THIS TITLE 40 AND COMMISSION RULES, THE COMMISSION
MAY AUTHORIZATE AN INVESTOR-OWNED UTILITY TO IMPOSE AN ENERGY
ASSISTANCE SYSTEM BENEFIT CHARGE FOR ITS CUSTOMERS THAT IS
GREATER THAN THE AMOUNT SET FORTH IN SUBSECTION (1)(b) OF THIS
SECTION OR SET BY RULE PURSUANT TO SUBSECTION (2)(a) OF THIS
SECTION.

SECTION 9. In Colorado Revised Statutes, 40-8.7-107, amend
(1) introductory portion; and add (1.5) as follows:

40-8.7-107. Disposition of contributions and charges. (1) Each
gas and electric utility COLLECTING OPTIONAL ENERGY ASSISTANCE
CONTRIBUTIONS PURSUANT TO SECTION 40-8.7-104 (2) AND EACH WATER
UTILITY COLLECTING OPTIONAL CONTRIBUTIONS PURSUANT TO SECTION
40-8.7-104.3 (1) shall transfer the moneys from the energy assistance
contributions MONEY collected under this article to the organization on
the following schedule:

(1.5) (a) AN INVESTOR-OWNED UTILITY COLLECTING THE ENERGY
ASSISTANCE SYSTEM BENEFIT CHARGE PURSUANT TO SECTION 40-8.7-104
(2.5) SHALL TRANSFER THE MONEY COLLECTED IN ACCORDANCE WITH THE
SCHEDULE ESTABLISHED IN SUBSECTION (1) OF THIS SECTION.

(b) THE ORGANIZATION SHALL USE THE MONEY COLLECTED FROM
EACH INVESTOR-OWNED UTILITY PURSUANT TO SECTION 40-8.7-104 (2.5)
TO HELP FINANCE DIRECT UTILITY BILL PAYMENT ASSISTANCE AND ENERGY
RETROFITS PROVIDED TO LOW-INCOME HOUSEHOLDS WITHIN THAT
INVESTOR-OWNED UTILITY'S SERVICE TERRITORY.

SECTION 10. In Colorado Revised Statutes, amend 40-8.7-108
as follows:
40-8.7-108. Energy outreach Colorado - administration of energy assistance contributions and the system benefit charge.

(1) The organization shall hold and administer all money collected for energy assistance pursuant to this article in a separately identifiable account, which shall be restricted to the purposes set forth in this article. The organization shall maintain its books and records pertaining to the energy assistance contributions and the energy assistance system benefit charge in accordance with generally accepted accounting principles and, in addition, shall maintain records adequate to identify the money collected by each utility. If the organization commingles the money collected and delivered with other assets of the organization for investment purposes, the organization shall maintain accurate accounts of the investment money and shall credit or charge a pro rata portion of all investment earnings, gains, or losses to the account that holds the optional energy assistance collections and energy assistance system benefit charges.

(2) The organization shall use the money collected from the optional energy assistance contributions and the energy assistance system benefit charge to provide low-income energy assistance and to improve energy efficiency. The organization shall pay the financial assistance money to each utility as vendor payments. The organization shall not use the money for propane, gas, or electric assistance for customers whose propane, gas, electric, or gas and electric companies or cooperative electric associations do not participate in the program. The organization
may use up to five percent of the moneys collected for administration of the energy assistance program in accordance with generally accepted accounting principles.

(3) The organization shall, on an annual basis, develop a budget for the energy assistance program to determine the allocation of the money collected from the optional energy assistance contributions collected under this article and the energy assistance system benefit charge, with not more than fifty percent of the total amount allocated to direct utility bill payment assistance. The organization shall submit a copy of the budget to the Colorado energy office for its review.

SECTION 11. In Colorado Revised Statutes, add 40-8.7-108.5 as follows:

40-8.7-108.5. Energy outreach Colorado - administration of the water assistance contributions. (1) The organization shall hold and administer all money collected for water assistance pursuant to this article 8.7 delivered to it by water utilities pursuant to section 40-8.7-107 in a separately identifiable account, which shall be restricted to the purposes set forth in this article 8.7. The organization shall maintain its books and records pertaining to the water assistance contributions in accordance with generally accepted accounting principles and, in addition, shall maintain records adequate to identify the money collected by each water utility. If the organization commingles the money collected and delivered with other assets of the organization for investment purposes, the organization shall maintain accurate accounts of the
INVESTMENT MONEY AND SHALL CREDIT OR CHARGE A PRO RATA PORTION
OF ALL INVESTMENT EARNINGS, GAINS, OR LOSSES TO THE ACCOUNT THAT
HOLDS THE WATER ASSISTANCE COLLECTIONS.

(2) THE ORGANIZATION SHALL USE THE WATER ASSISTANCE
CONTRIBUTIONS TO PROVIDE LOW-INCOME WATER ASSISTANCE. THE
ORGANIZATION SHALL PAY THE FINANCIAL ASSISTANCE MONEY TO EACH
PARTICIPATING WATER UTILITY AS VENDOR PAYMENTS. THE
ORGANIZATION SHALL NOT USE THE MONEY FOR WATER ASSISTANCE FOR
CUSTOMERS WHOSE WATER UTILITY DOES NOT PARTICIPATE IN THE
PROGRAM. THE ORGANIZATION MAY USE UP TO FIVE PERCENT OF THE
MONEY COLLECTED FOR ADMINISTRATION OF THE WATER ASSISTANCE
PROGRAM IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING
PRINCIPLES.

(3) THE ORGANIZATION SHALL, ON AN ANNUAL BASIS, DEVELOP A
BUDGET FOR THE WATER ASSISTANCE PROGRAM TO DETERMINE THE
ALLOCATION OF THE WATER ASSISTANCE CONTRIBUTIONS COLLECTED
UNDER THIS ARTICLE 8.7.

SECTION 12. In Colorado Revised Statutes, 40-8.7-109, add (4)
as follows:

40-8.7-109. Low-income energy assistance program -
eligibility. (4) WHEN INSTALLING ENERGY RETROFITS AS PART OF
PROVIDING LOW-INCOME ENERGY ASSISTANCE, THE ORGANIZATION AND
THE COLORADO ENERGY OFFICE SHALL PRIORITIZE MAXIMIZING CUSTOMER
SAVINGS, REDUCING EMISSIONS, AND IMPROVING INDOOR AIR QUALITY.

SECTION 13. In Colorado Revised Statutes, 40-8.7-110, amend
(1), (1.5), and (2) as follows:

40-8.7-110. Reports - repeal. (1) The organization shall submit
a written report to the general assembly, the legislative audit committee, and the office of the state auditor on or before March 31 of each year beginning in 2007, that covers the immediately preceding calendar year. The report shall include:

(a) An itemized account of the money received by the organization from each utility for the low-income energy assistance program, including:

(I) The money received from customers' optional energy assistance contributions pursuant to section 40-8.7-104 (2); and

(II) The money received from customers' monthly energy assistance system benefit charges pursuant to section 40-8.7-104 (2.5), including information regarding the money received from each investor-owned utility and the money the organization has spent in each investor-owned utility's service territory;

(a.5) An itemized account of the money received by the organization from each participating water utility for the organization's water assistance program pursuant to section 40-8.7-104.3;

(b) For the low-income energy assistance program and the water assistance program:

(b) (I) The amount of money distributed, the type of assistance provided, the geographic area of the state served, and an itemization of the programs through which the money is expended;

(c) (II) The number of low-income households served, by utility or water utility and by type of assistance provided;

(d) (III) An audited financial statement from the organization; and
(e) (IV) A summary of how the moneys money collected were was generated, including the number of customers participating in the program.

(1.5) To the extent applicable, the organization shall include in the report the information required by paragraphs (b) and (c) of subsection (1) Subsections (1)(b)(I) and (1)(b)(II) of this section for moneys money received from the Colorado energy office pursuant to section 40-8.7-112 (2)(a).

(2) The ORGANIZATION SHALL POST THE report shall be made on ITS PUBLIC WEBSITE SO THAT IT IS available to the public for review.

SECTION 14. In Colorado Revised Statutes, 40-1-103.5, amend (2) as follows:

40-1-103.5. Limited exemption of master meter operators - conditions - rules. (2) In passing on refunds, rebates, rate reductions, or similar adjustments to end users, the MMO shall notify its current end users, either by first-class mail with a certificate of mailing or by inclusion in any monthly or more frequent regular written communication, of such the adjustments and inform the end users that they may claim the adjustments within ninety days after receipt of the notice. The MMO may retain any portion of such the adjustments which that rightfully belongs to the MMO. Upon the expiration of the ninety-day claims period, the MMO shall identify any such adjustments which that are unclaimed and, if the aggregate amount unclaimed exceeds one hundred dollars, the MMO shall contribute such the unclaimed amount to the fund established by the LEGISLATIVE commission on low-income energy AND WATER assistance pursuant to section 40-8.5-104.
SECTION 15. In Colorado Revised Statutes, 40-8-101, amend (2) as follows:

40-8-101. Undistributed overcharges turned over to municipality. (2) For gas, electric, and steam utilities, the public utilities commission may order that all or part of the undistributed balance of a refund be paid by the utility in an equitable manner to the general body of utility customers and the public utilities commission may order a gas or electric utility to pay up to ninety percent of the undistributed balance of a refund into the fund established by the Colorado LEGISLATIVE commission on low-income energy AND WATER assistance pursuant to section 40-8.5-104.

SECTION 16. In Colorado Revised Statutes, amend 40-8.5-101 as follows:

40-8.5-101. Legislative declaration. In enacting this article ARTICLE 8.5, the general assembly finds and declares that there is a need to make distributions of moneys MONEY to provide aid and assistance to the indigent, the elderly, and persons with disabilities, who do not otherwise have the financial resources to meet their heating and other energy needs. The general assembly further finds and declares that the low-income energy assistance program of the department of human services is the most appropriate entity to determine those most in need of such aid and assistance. Therefore, this article shall authorize ARTICLE 8.5 AUTHORIZES the LEGISLATIVE commission on low-income energy AND WATER assistance to establish a fund from which to collect and distribute moneys MONEY to accomplish the goals set forth in this section. The moneys MONEY for such the fund shall MUST be based FUNDED in part on BY unclaimed utility deposits.
SECTION 17. In Colorado Revised Statutes, 40-8.7-112, amend (2)(a)(I) as follows:

40-8.7-112. Department of human services low-income energy assistance fund - creation - energy outreach Colorado low-income energy assistance fund - creation - Colorado energy office low-income energy assistance fund - creation - definitions - repeal.

(2) (a) (I) There is hereby created in the state treasury the energy outreach Colorado low-income energy assistance fund, administered by the Colorado energy office. The fund consists of all money transferred by the state treasurer as specified in section 39-29-109.3 (2)(f) and any other money that the general assembly appropriates or transfers to the fund for the purposes set forth in this subsection (2). All money in the fund is continuously appropriated to the Colorado energy office for distribution to the organization to be used for the purposes set forth in this subsection (2). Except as provided in subsection (2)(a)(II) of this section, all money in the fund at the end of each fiscal year remains in the fund and does not revert to the general fund or any other fund.

SECTION 18. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly; except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2022 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.