

First Regular Session
Seventy-third General Assembly
STATE OF COLORADO

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 21-0652.01 Jacob Baus x2173

SENATE BILL 21-083

SENATE SPONSORSHIP

Hansen, Moreno, Rankin

HOUSE SPONSORSHIP

Herod, McCluskie, Ransom

Senate Committees
Appropriations

House Committees

A BILL FOR AN ACT

101 **CONCERNING THE MODIFICATION OF THE REQUIREMENT FOR THE**
102 **FISCAL YEAR 2021-22 THAT THE ANNUAL APPROPRIATIONS FOR**
103 **STUDENT FINANCIAL ASSISTANCE FOR HIGHER EDUCATION**
104 **INCREASE BY AT LEAST THE SAME PERCENTAGE AS THE**
105 **AGGREGATE PERCENTAGE INCREASE OF ALL GENERAL FUND**
106 **APPROPRIATIONS TO INSTITUTIONS OF HIGHER EDUCATION.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. The bill modifies the requirement for

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

SENATE
2nd Reading Unamended
February 25, 2021

the 2021-22 fiscal year that the annual appropriations for the higher education student financial assistance program increase by at least the same percentage as the aggregate percentage increase of all general fund appropriations to institutions of higher education. The bill clarifies that this standard increase will not apply to appropriations for the 2021-22 fiscal year for increases in funding for the institutions of higher education that restore aggregate general fund appropriations to a level at or below the level of such appropriations for the 2019-20 fiscal year. Furthermore, for the 2021-22 fiscal year, the standard formula will be calculated based on 2020-21 fiscal year financial aid appropriations during the 2020 legislative session and does not include supplemental appropriations for financial aid during the 2021 legislative session.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 23-3.3-103, **add** (9)
3 as follows:

4 **23-3.3-103. Annual appropriations - repeal.** (9) (a) THE
5 PROVISIONS OF SUBSECTION (1) OF THIS SECTION CONCERNING
6 APPROPRIATIONS FOR STUDENT FINANCIAL ASSISTANCE UNDER THIS
7 ARTICLE 3.3 DO NOT APPLY TO APPROPRIATIONS FOR THE 2021-22 FISCAL
8 YEAR FOR INCREASES IN FUNDING FOR THE INSTITUTIONS OF HIGHER
9 EDUCATION THAT RESTORE AGGREGATE GENERAL FUND APPROPRIATIONS
10 TO A LEVEL AT OR BELOW THE LEVEL OF SUCH APPROPRIATIONS FOR THE
11 2019-20 FISCAL YEAR.

12 (b) FOR THE 2021-22 FISCAL YEAR, SUBSECTION (1) OF THIS
13 SECTION IS CALCULATED BASED ON 2020-21 FISCAL YEAR FINANCIAL AID
14 APPROPRIATIONS ENACTED DURING THE 2020 REGULAR LEGISLATIVE
15 SESSION AND DOES NOT INCLUDE ANY SUPPLEMENTAL APPROPRIATION FOR
16 FINANCIAL AID ENACTED DURING THE 2021 LEGISLATIVE SESSION.

17 (c) THIS SUBSECTION (9) IS REPEALED, EFFECTIVE JULY 1, 2025.

18 **SECTION 2. Safety clause.** The general assembly hereby finds,

- 1 determines, and declares that this act is necessary for the immediate
- 2 preservation of the public peace, health, or safety.