

**First Regular Session
Seventy-third General Assembly
STATE OF COLORADO**

INTRODUCED

LLS NO. 21-0448.01 Carolyn Kampman x4959

SENATE BILL 21-051

SENATE SPONSORSHIP

Moreno, Hansen, Rankin

HOUSE SPONSORSHIP

McCluskie, Herod, Ransom

Senate Committees
Appropriations

House Committees

A BILL FOR AN ACT

101 **CONCERNING A SUPPLEMENTAL APPROPRIATION TO THE DEPARTMENT**
102 **OF THE TREASURY.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

Supplemental appropriations are made to the department of the treasury.

1 *Be it enacted by the General Assembly of the State of Colorado:*

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

1 **SECTION 1. Appropriation to the department of the treasury**
2 **for the fiscal year beginning July 1, 2020.** In Session Laws of Colorado
3 2020, section 2 of chapter 326, (HB 20-1360), **amend** Part XXII as
4 follows:

5 Section 2. **Appropriation.**

APPROPRIATION FROM

	ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
PART XXII							
DEPARTMENT OF THE TREASURY							
1							
2							
3							
4	(1) ADMINISTRATION						
5	Personal Services	1,550,415		597,459		952,956 ^a	
6		(17.4 FTE)					
7	Health, Life, and Dental ^{††6}	231,319		84,889		146,430 ^b	
8		309,131		162,701			
9	Short-term Disability	3,742		2,388		1,354 ^b	
10	S.B. 04-257 Amortization						
11	Equalization Disbursement	115,812		73,911		41,901 ^b	
12	S.B. 06-235 Supplemental						
13	Amortization Equalization						
14	Disbursement	115,812		73,911		41,901 ^b	
15	PERA Direct Distribution	49,947		31,876		18,071 ^b	

APPROPRIATION FROM

	ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
1	Workers' Compensation and						
2	Payment to Risk						
3	Management and Property						
4	Funds	9,596		9,596			
5	Operating Expenses	180,481		180,481			
6	Information Technology						
7	Asset Maintenance	12,568		6,284		6,284 ^b	
8	Legal Services	386,768		69,639		317,129 ^c	
9	Capitol Complex Leased						
10	Space	59,544		59,544			
11	Payments to OIT	81,405		40,703		40,702 ^b	
12	CORE Operations	442,523		199,135		243,388 ^b	
13	Charter School Facilities						
14	Financing Services	7,500				7,500(I) ^d	

APPROPRIATION FROM

	ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS
	\$	\$	\$	\$	\$	\$
1	Discretionary Fund	5,000		5,000		
2		<hr style="width: 100%; border: 0.5px solid black; margin-bottom: 5px;"/> 3,252,432				
3		3,330,244				
4						

5 ^a Of this amount, \$887,488 shall be from cash management transaction fees pursuant to Section 24-36-120, C.R.S., and \$65,468 shall be from the Unclaimed Property Trust Fund created
6 in Section 38-13-116.5 (1)(a), C.R.S.

7 ^b These amounts shall be from the principal balance of the Unclaimed Property Trust Fund created in Section 38-13-116.5 (1)(a), C.R.S.

8 ^c Of this amount, it is estimated that \$221,991(I) shall be from the State Public Financing Cash Fund created in Section 24-36-121 (7)(a), C.R.S., \$63,425 shall be from the principal
9 balance of the Unclaimed Property Trust Fund created in Section 38-13-116.5 (1)(a), C.R.S., and \$31,713 shall be from interest or income earned on the investment of the money in the
10 Public School Fund pursuant to Section 22-41-102, C.R.S. Appropriations from the State Public Financing Cash Fund are shown for informational purposes only because the State Public
11 Financing Cash Fund is continuously appropriated to the State Treasurer pursuant to Section 24-36-121 (7)(a), C.R.S.

12 ^d This amount shall be from the Charter School Financing Administrative Cash Fund created in Section 22-30.5-406 (1)(c)(I), C.R.S. Money from the Charter School Financing
13 Administrative Cash Fund is continuously appropriated and is included as information for purposes of complying with the limitation on state fiscal year spending imposed by Section
14 20 of Article X of the State Constitution.

15

APPROPRIATION FROM

	ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
1	(2) UNCLAIMED PROPERTY PROGRAM						
2	Personal Services	949,702			949,702 ^a		
3					(15.5 FTE)		
4	Operating Expenses	470,119			470,119^a		
5		476,524			476,524 ^a		
6	Promotion and						
7	Correspondence	200,000			200,000 ^a		
8	Leased Space	62,146			62,146 ^a		
9	Contract Auditor Services	800,000			800,000(I) ^b		
10		<u>2,481,967</u>					
11		2,488,372					

13 ^a These amounts shall be from the principal balance of the Unclaimed Property Trust Fund created in Section 38-13-116.5 (1)(a), C.R.S.

14 ^b This amount shall be from revenues collected by contract auditors. This amount is included in the Long Bill for informational purposes only and is continuously appropriated pursuant
 15 to Section 38-13-116.5 (2)(b), C.R.S.

APPROPRIATION FROM

	ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
1							
2							
3							
4							
5	163,663,420		163,663,420(I) ^a				
6							
7	230,392,465				230,392,465(I) ^b		
8							
9	158,109,470				158,109,470(I) ^b		
10							
11							
12							
13	25,000		25,000				

APPROPRIATION FROM

	ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
1	Lease Purchase of						
2	Academic Facilities						
3	Pursuant to Section						
4	23-19.9-102, C.R.S.	17,433,244				17,433,244(I) ^c	
5	Public School Fund						
6	Investment Board Pursuant						
7	to Section 22-41-102.5,						
8	C.R.S.	1,760,000			1,760,000 ^d		
9	S.B. 17-267						
10	Collateralization Lease						
11	Purchase Payments	75,000,000	25,000,000		50,000,000 ^e		
12	Direct Distribution for						
13	Unfunded Actuarial						
14	Accrued PERA Liability	225,000,000	170,949,406(I) ^f			54,050,594(I) ^g	
15		871,383,599					
16							

APPROPRIATION FROM

ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
\$	\$	\$	\$	\$	\$	\$

1 ^a Pursuant to Section 3.5 (3) of Article X of the State Constitution, this amount is not subject to the limitation on General Fund appropriations set forth in Section 24-75-201.1
2 (1)(a)(III)(A), C.R.S., because enactment of this constitutional provision by the people of Colorado constitutes voter approval of a weakening of such limitation. This amount reflects
3 the estimate of the money that shall be paid to fully reimburse counties pursuant to Section 39-3-207 (4)(a), C.R.S., for lost property tax revenues as a result of property owners claiming
4 the exemption.

5 ^b These amounts represent estimated allocations from the Highway Users Tax Fund, created in Section 43-4-201 (1)(a), C.R.S. These estimates of revenue distributions to counties and
6 municipalities pursuant to Sections 43-4-205, 207, and 208, C.R.S., are included for informational purposes and for the purpose of complying with the limitation on state fiscal year
7 spending imposed by Section 20 of Article X of the State Constitution.

8 ^c This amount shall be from funds transferred from the Lease Purchase of Academic Facilities pursuant to Section 23-19.9-102, C.R.S. line item in the Colorado Commission on Higher
9 Education section of the Department of Higher Education.

10 ^d This amount shall be from interest or income earned on the investment of the money in the Public School Fund pursuant to Section 22-41-102, C.R.S.

11 ^e This amount shall be from various cash funds under the control of the Transportation Commission pursuant to Section 24-82-1303 (2)(d)(II), C.R.S.

12 ^f Pursuant to Section 24-51-414 (5), C.R.S., this amount is included in the general appropriation bill for informational purposes and for the purpose of complying with the limitation on
13 state fiscal year spending imposed by Section 20 of Article X of the State Constitution and represents the estimated amount of the total distribution that is attributable to public education
14 from kindergarten through the twelfth grade.

APPROPRIATION FROM

ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
\$	\$	\$	\$	\$	\$	\$

1 ^g This amount shall be from funds transferred from the Department of Personnel. Pursuant to Section 24-51-414 (5), C.R.S., this amount is included in the general appropriation bill for
2 informational purposes and for the purpose of complying with the limitation on state fiscal year spending imposed by Section 20 of Article X of the State Constitution and represents
3 the estimated amount of the total distribution that is attributable to the state.

6 **TOTALS PART XXII**

7 (TREASURY)	\$877,117,998	\$361,072,642 ^a	\$444,561,518 ^b	\$71,483,838 ^c		
8	\$877,202,215	\$361,150,454 ^a	\$444,567,923 ^b			

10 ^a Of this amount, \$334,612,826 contains an (I) notation and \$163,663,420 is not subject to the limitation on General Fund appropriations imposed by Section 24-75-201.1 (1) (a)
11 (III), C.R.S.

12 ^b Of this amount, \$389,531,426 contains an (I) notation; \$388,501,935 represents allocations of Highway Users Tax Fund revenues to counties and municipalities pursuant to Sections
13 43-4-205, 207, and 208, C.R.S.

14 ^c This amount contains an (I) notation.

15

APPROPRIATION FROM

ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
\$	\$	\$	\$	\$	\$	\$

FOOTNOTES -- The following statements are referenced to the numbered footnotes throughout section 2:

116 Department of Treasury, Administration, Health, Life, and Dental -- The General Fund appropriation includes a decrease of \$77,812 that is equal to 5.0 percent of the General Fund portion of estimated base salary for the Department. The reduction in this General Fund appropriation is in lieu of a 5.0 percent personal services base reduction and provides the Department with increased flexibility to absorb the reduction and engage in more considered targeted reductions across all department divisions and programs. This reduction is not intended to reduce the Health, Life, and Dental benefit provided to state employees. It is the General Assembly's intent that Health, Life, and Dental costs for employees, as approved in budget actions, be fully paid within personal services appropriations augmented by Department allocations from central benefits appropriations.

1 **SECTION 2. Safety clause.** The general assembly hereby finds,
2 determines, and declares that this act is necessary for the immediate
3 preservation of the public peace, health, and safety.