



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

# FISCAL NOTE

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<b>Drafting Number:</b>	LLS 20-1288	<b>Date:</b>	May 27, 2020
<b>Prime Sponsors:</b>	Sen. Story; Coram	<b>Bill Status:</b>	Senate Finance
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**Bill Topic:** EXTENDING EXPIRING TAX CHECK-OFFS

**Summary of Fiscal Impact:** **No fiscal impact.** This bill maintains all the voluntary contribution options currently appearing on Colorado income tax returns indefinitely. The bill has no fiscal impact.

**Appropriation Summary:** No appropriation is required.

**Fiscal Note Status:** This fiscal note reflects the introduced bill.

### Summary of Legislation

Under current law, certain voluntary contribution programs appearing on state income tax returns are subject to sunset provisions requiring that the General Assembly repeal and reenact. This bill permits these options to continue appearing on Colorado tax returns, unless contributions for a program fall below \$50,000 annually.

The affected voluntary contribution programs include the American Red Cross of Colorado, Habitat for Humanity, Special Olympics, and the pet overpopulation fund.

### Assessment of No Fiscal Impact

The bill maintains current law indefinitely without substantive changes to any program or governmental function. The bill does not change the revenue, expenditures, or workload of any state agency or local government and is assessed as having no fiscal impact.

### Effective Date

The bill takes effect 90 days following adjournment of the General Assembly, Sine Die, if no referendum petition is filed.

### State and Local Government Contacts

Revenue

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The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: [leg.colorado.gov/fiscalnotes](http://leg.colorado.gov/fiscalnotes).