



Legislative  
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**SB 20-141**

# FINAL FISCAL NOTE

**Drafting Number:** LLS 20-0860  
**Prime Sponsors:** Sen. Hisey

**Date:** October 16, 2020  
**Bill Status:** Postponed Indefinitely  
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**Bill Topic:** **CASH FUNDS MAXIMUM RESERVE EXCEPTION**

**Summary of Fiscal Impact:**

<input checked="" type="checkbox"/> State Revenue	<input checked="" type="checkbox"/> TABOR Refund
<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill would have exempted three cash funds in the Department of Public Safety from state rules limiting the accumulation of fund balance in cash funds. It would have had a minimal impact on state revenue and expenditures beginning in FY 2020-21.

**Appropriation Summary:** No appropriation was required

**Fiscal Note Status:** The fiscal note reflects the introduced bill. The bill was not enacted into law; therefore, the impacts identified in this analysis do not take effect.

## Summary of Legislation

Colorado law requires that, at the end of a given fiscal year, uncommitted reserves in a cash fund must not exceed 16.5 percent of the amount expended from the fund during the fiscal year. The bill exempts three cash funds administered by the Department of Public Safety (DPS) from these limitations. The cash funds are:

- the Fire Suppression Cash Fund;
- the Public School Construction and Inspection Cash Fund; and
- the Health Facility Construction and Inspection Cash Fund.

## State Revenue and Expenditures

The fiscal note assumes that the DPS will continue to set fees at a level appropriate to cover the expenses of the associated programs, and that the primary impact of the bill will be to reduce year-to-year fluctuations in fee levels. The bill does not affect DPS's appropriations or ability to set fees; therefore, it will have a minimal impact on state revenue, TABOR, and expenditures.

## Effective Date

The bill was postponed indefinitely by the Senate Finance Committee on February 25, 2020.

**State and Local Government Contacts**

Public Safety