



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

SB 20-048

FISCAL NOTE

Drafting Number: LLS 20-0330
Prime Sponsors: Sen. Donovan; Coram Rep. Roberts

Date: January 9, 2020
Bill Status: Senate Agriculture
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Bill Topic: STUDY STRENGTHENING WATER ANTI-SPECULATION LAW

- Summary of Fiscal Impact: State Revenue, State Expenditure, State Transfer, TABOR Refund, Local Government, Statutory Public Entity

The bill requires the Executive Director of the Department of Natural Resources to convene a work group during the 2020 interim to explore ways to strengthen water anti-speculation law.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill as requested by the Water Resources Review Committee.

Summary of Legislation

Colorado water law prohibits speculation in water rights. The bill requires the Executive Director of the Department of Natural Resources (DNR) to convene a work group during the 2020 interim to explore ways to strengthen water anti-speculation law.

The work group will consist of current or former employees of the DNR, the Attorney General's Office, and the Judicial Department as well as other stakeholders that the Executive Director of the DNR determines would be helpful to the work group process or work product.

State Expenditures

The bill will increase workload for the DNR, Department of Law, and the Judicial Department. The DNR will convene the work group, facilitate and participate in meetings, and prepare the final report.

Effective Date

The bill takes effect August 5, 2020, if the General Assembly adjourns on May 6, 2020, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Information Technology
Law

Judicial
Natural Resources