		SB 20-043	
	egislative Council Staff Onpartisan Services for Colorad	_	FINAL SCAL NOTE
Drafting Number: Prime Sponsors:	LLS 20-0124 Sen. Tate Rep. Valdez D.	Date: Bill Status: Fiscal Analyst:	,
Bill Topic:	OUT-OF-NETWORK PROVIDER REIMBURSEMENT RATE		
Summary of Fiscal Impact:	No fiscal impact. This bill clarifies the rate that health insurance carriers are required to reimburse out-of-network health care providers for services provided at in-network facilities. It is assessed as having no fiscal impact on state and local governments.		
Appropriation Summary:	No appropriation is requ	lired.	
Fiscal Note Status:	The fiscal note reflects t	he enacted bill.	

Summary of Legislation

House Bill 19-1174, which took effect January 1, 2020, requires health insurance carriers to reimburse out-of-network health care providers for services provided at an in-network facility at a rate specified in statute. The reimbursement rate is correctly stated in two sections of the act, but is incorrectly stated in another section. This bill conforms the inaccurate section to existing law with the correct rate that carriers are required to reimburse providers.

Assessment of No Fiscal Impact

The incorrect reimbursement rate does not reflect the rate that carriers are required to reimburse providers. This change has no effect on state or local government revenue or expenditures; therefore, the bill is assessed as having no fiscal impact.

Effective Date

The bill was signed into law by the Governor and took effect on March 20, 2020.

State and Local Government Contacts

Health Care Policy and Financing	Higher Education	Law
Regulatory Agencies	Personnel	

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: **leg.colorado.gov/fiscalnotes**.