JBC STAFF FISCAL ANALYSIS HOUSE APPROPRIATIONS COMMITTEE

CONCERNING LIMITATIONS ON CERTAIN DEBT COLLECTION ACTIONS.

Prime Sponsors: Sens. Winter and Gonzales JBC Analyst: Steve Allen

Representative Herod Phone: 303-866-4961

Date Prepared: June 9, 2020

Appropriation Items of Note

Appropriation Not Required

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 06/09/20.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to new information or technical issues
	Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2020-21.

Points to Consider

Revenue Impact.

The Revised Fiscal Note projects that this bill will reduce state cash fund revenue in the Judicial Department by at least \$1,674,720. The Judicial Department uses this cash fund revenue to pay part of the costs of operating the court system and part of the debt service cost for the Carr Center, which was financed with certificates of participation. It is likely that the Judicial Department will require a supplemental General Fund appropriation of at least \$1.0 million during FY 2020-21 to make up for the revenue loss caused by this bill.