

FISCAL NOTE

Drafting Number: Prime Sponsors:

LLS 20-0340 Sen. Winter; Tate

Date: January 9, 2020 Bill Status: Senate Transportation

Rep. Hansen

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Bill Topic:

TRANSMIT RENEWABLE ENERGY CONSERVATION EASEMENTS

Summary of **Fiscal Impact:** No fiscal impact. This bill allows conservation easements to permit the placement of electric transmission lines, so long as the design and placement of the lines is appropriate for the property and consistent with its conservation purposes. It is assessed as having no fiscal impact.

Appropriation Summary:

No appropriation is required.

Fiscal Note Status:

The fiscal note reflects the introduced bill, which was recommended by the Energy

Legislation Review Interim Study Committee.

Summary of Legislation

The bill allows conservation easements to permit the placement of electric transmission lines used primarily to transmit renewable energy across the property subject to the easement. The line design and placement must be appropriate for the property and consistent with the primary conservation purposes of the easement.

Assessment of No Fiscal Impact

The bill permits a modification related to a private real estate transaction. It will have no impact on state or local revenue collections or expenditures, and is assessed as having no fiscal impact.

Effective Date

The bill takes effect August 5, 2020, if the General Assembly adjourns on May 6, 2020, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Colorado Energy Office Regulatory Agencies

Property Tax Division – Local Affairs

Revenue

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: leg.colorado.gov/fiscalnotes.