

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING CREATION OF THE HEALTH BENEFIT PLAN DESIGN CHANGE REVIEW COMMITTEE TO CONDUCT ACTUARIAL REVIEWS OF LEGISLATION AFFECTING HEALTH BENEFIT PLAN REQUIREMENTS.

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Appropriation Items of Note

Appropriation Required, Amendment in Packet

General Fund/TABOR Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/11/20

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$138,062 cash funds from the Division of Insurance Cash Fund to the Department of Regulatory Agencies for FY 2020-21. This provision also states that the appropriation is based on the assumption that the Department will require an additional 0.2 FTE.

Points to Consider

General Fund Impact

Beginning in FY 2020-21, the bill diverts an estimated \$141,616 General Fund as a result of increased costs in the Division of Insurance, reducing the General Fund available for other FY2020-21 appropriations by this amount. Tax revenues from premiums are credited to the General Fund when not used to cover costs associated with operating the division.