



Legislative
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HB 20-1351

FINAL FISCAL NOTE

Drafting Number: LLS 20-0267	Date: July 23, 2020
Prime Sponsors: Rep. Lontine; Gonzales-Gutierrez Sen. Gonzales; Rodriguez	Bill Status: Postponed Indefinitely
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Bill Topic: LOCAL GOV AUTHORITY PROMOTE AFFORDABLE HOUSING UNITS

Summary of Fiscal Impact: **No fiscal impact.** The bill clarifies the current authority of local governments to regulate development or redevelopment in order to promote the construction of affordable housing. It has no impact in state or local government revenue or expenditures.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The final fiscal note reflects the introduced bill.

Summary of Legislation

The bill clarifies that the state prohibition on local rent control laws is not applicable to local laws that restrict rents on newly constructed or redeveloped housing so long as the local regulation provides options to the property owner or land developer, and creates alternatives to the construction of new affordable housing on the building site.

Assessment of No Fiscal Impact

The bill adds no new requirements to state law. The bill merely clarifies existing law. The bill will not impact the revenue or expenditures of any state agency or local government and is assessed as having no fiscal impact.

Effective Date

The bill was postponed indefinitely by the House Transportation and Local Government Committee on May 27, 2020.

State and Local Government Contacts

Counties Local Affairs Municipalities

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: leg.colorado.gov/fiscalnotes.